

Great Wall Power Supply Technology Co., LTD.
**Environmental, Social and
Governance (ESG) Report**



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About This Report

This report is the third Environmental, Social and Governance (ESG) Report of Great Wall Power Supply Technology Co., LTD. (hereinafter referred to as "the Company", "we" or "Great Wall Power"). It aims to provide stakeholders with a transparent overview of our sustainability philosophy, governance framework, management practices, key initiatives and performance in advancing sustainable development.

Basis for Compilation

This report primarily references the following standards and guidelines:

- GRI Sustainability Reporting Standards (GRI Standards) issued by the Global Sustainability Standards Board (GSSB)
- the United Nations Sustainable Development Goals (SDGs)
- Corporate Sustainability Disclosure Standards — Basic Standards (Trial) jointly issued by the Ministry of Finance and eight other ministries and commissions

Organizational Scope

This report covers Great Wall Power and its subsidiaries, as detailed below¹:

Entity type	Name	Abbreviation
Parent company	Great Wall Power Supply Technology Co., LTD.	Great Wall Power
Subsidiary	Great Wall Power Supply Technology (Shenzhen) Co., Ltd.	Great Wall Power (Shenzhen)
Subsidiary	Great Wall Power Supply Technology (Guangxi) Co., Ltd.	Great Wall Power (Guangxi)
Branch	Great Wall Power Supply Technology Co., LTD. Nanjing Branch	Great Wall Power Nanjing R&D Center
Branch	Great Wall Power Supply Technology Co., LTD. Beijing Branch	Great Wall Power Beijing R&D Center
Branch	Great Wall Power Supply Technology Co., LTD. Hangzhou Branch	Great Wall Power Hangzhou R&D Center
Branch	Great Wall Power Supply Technology Co., LTD. Shanghai Branch	Great Wall Power Shanghai R&D Center

Note: Some other entities, established for such purposes as trade, mergers and acquisitions, thus having low relevance to Great Wall's main business, are not included in this report.

Reporting Period

This report covers the period from January 1, 2025 to December 31, 2025. For better data integrity and continuity, some data outside of this time frame have been included.

Reliability Assurance

The Company confirms that the information contained in this report is true, accurate, complete, and free from material misstatements or omissions. The data and examples presented in this report are derived from the Company's actual operational records. Unless otherwise stated, all monetary amounts are presented in RMB.

The information disclosed in this report has been independently assured by TÜV SÜD Certification and Testing (China) Co., Ltd. in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), with reference to the Sustainability Information Assurance Standard No. 6101 – Basic Standard (Trial) issued by the Ministry of Finance. The assurance conclusion is available in the "Independent Assurance Statement" section of this report.

Report Access

This report has been published online in simplified Chinese and English. Should there be any discrepancies between the two versions, the simplified Chinese version shall prevail. You may access it on our website (www.gwpst.com).

Contact Us

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Message from Leadership

Responsibility as the Foundation, Innovation for the Future

— Message for the 2025 Environmental, Social and Governance (ESG) Report of Great Wall Power Supply Technology Co., LTD.

Dear Customers, Partners, Employees, and Friends from All Sectors of Society,

In 2025, as the global digital economy and the new energy industry continued to integrate, the power supply industry faced new opportunities for technological upgrading and market expansion. Facing industry transformation and intensifying market competition, Great Wall Power steadfastly upheld its core philosophy of independent innovation, quality first, and responsibility as the foundation. We steadily advanced our premium, internationalization, diversification, and intelligence development strategy, deeply integrating ESG principles into the entire process of R&D, manufacturing, supply chain management, and corporate governance. Through prudent operations and responsible management, we pursued high-quality corporate development and value co-creation. On this occasion, on behalf of the Company's management team and all employees, I would like to express our sincere gratitude to our partners and friends from all sectors who have supported the Company's development.

For over three decades, responsibility and innovation have remained the core underpinning of Great Wall Power's steady and sustained growth. As the manufacturer of China's first computer power supply since our founding in 1989, we have leveraged 36 years of technological expertise and six R&D centers to continuously deliver high-performance, high-quality power supply products. Our server power supplies and PC/DIY power supplies consistently rank first in domestic market share, earning recognition from globally renowned enterprises, and our products are exported worldwide. In 2025, we continued to elevate product quality and deepen our presence in new technological frontiers, achieving tangible results in product innovation, market expansion, talent development, and compliant operations. This ESG report serves as both a systematic review of our sustainable development practices over the past year and a solemn commitment to even greater responsibility in the future.

I. Upholding Technological Innovation and Forging Core Competitiveness

We have always focused on the R&D, production, and sales of switching power supplies, with products covering a full spectrum including servers, desktops, telecommunications, industrial, and medical applications. Leveraging our deep technological accumulation and comprehensive R&D system, we have continuously made breakthroughs in key technologies such as high power density, high reliability, and intelligent control. Our entire product series has passed authoritative quality and energy-saving certifications. As one of the lead drafting units for national power supply standards, we have reinforced our technological leadership with outstanding innovative strength. In 2025, we focused on high-growth areas such as AI server power supplies, high-efficiency industrial power supplies, and new energy vehicle onboard power supplies, significantly increasing R&D investment to drive product premiumization and intelligent upgrading through technological innovation.

II. Deepening Quality and Service, Achieving Win-Win with Partners

We remain customer-centric, earning the trust of renowned domestic and international enterprises through stable and reliable product quality and an efficient, responsive service system. Our products are exported to Europe, the United States, Japan, South Korea, and other countries and regions. In 2025, we continued to optimize supply chain management and production delivery capabilities, strengthened full-process quality control, and met the needs of global customers to higher standards. We worked hand in hand with upstream and downstream partners across the industry chain to jointly build a stable, efficient, and responsible industrial ecosystem.

III. People-Oriented Approach, Energizing Organizational Vitality

Employees are Great Wall Power's most valuable asset. We continuously improve our talent cultivation, compensation incentives, and career development systems to provide employees with broad growth platforms. We always prioritize employee safety and health, constantly optimizing the working environment and strengthening safety protection and occupational health management. We vigorously promote a corporate culture of integrity, compliance, and self-discipline, safeguard employees' legitimate rights and interests, and foster a fair, inclusive, and motivating working atmosphere, providing a strong talent foundation for the Company's high-quality development.

IV. Strengthening Compliance Governance and Ensuring Stable Operations

We continuously improve our modern corporate governance structure, clearly defining authority and responsibility boundaries, and enhance our risk management and internal control systems covering all dimensions including strategy, operations, finance, and supply chain, ensuring standardized, transparent, and efficient corporate operations. We maintain open and honest communication with stakeholders, actively listen to their concerns, and continuously enhance operational transparency and brand credibility, supporting long-term development through sound governance.

V. Fulfilling Responsibilities and Empowering High-Quality Development

We uphold our responsibility as a national enterprise, continuously improving product energy efficiency and green design standards, and supporting the low-carbon, high-efficiency operation of various industries with our energy-efficient power supply products. We actively fulfill corporate social responsibilities, adhere to compliant operations, pay taxes in accordance with the law, ensure supply chain compliance and product quality and safety, and contribute to industry progress and social development through concrete actions.

Looking ahead, Great Wall Power will continue to uphold its premium, internationalization, diversification, and intelligence strategy, deepen its core power supply business, pursue continuous technological innovation, and expand global markets, striving to become a world-class, technologically leading power supply provider. We will always take responsibility as our foundation and innovation as our wings, continuously creating greater social value while achieving business value, and working hand in hand with partners from all sectors to usher in a new chapter of high-quality development for the power supply industry.

Finally, I would like to once again express my sincere gratitude to all employees for their hard work and dedication, to our partners for their unwavering support, and to all sectors of society for their trust and companionship!



2025 ESG Highlights



Environmental

Environmental protection investment

8.523 CNY million

Coverage of environmental risk assessments across workplaces

100%

Recycled tin material used

21.58 tonnes

Zero environmental violations and penalties

UN SDGs aligned to



Social

Female employees as a percentage of total workforce

44.70%

Average training hours per employee

29.00 hours

Number of occupational disease cases

0

Number of work-related fatalities

0

Zero incidents and penalties related to child labor, forced labor, discrimination, or harassment

UN SDGs aligned to



Operations and Governance

R&D investment

41,038.22 CNY million

ISO 9001 Quality Management System Certification Coverage

100%

Resolution rate for customer complaints

100%

Employee Sign-up Rate for the "Integrity Pledge"

100%

Compliance with Information Security Management Objectives

100%

UN SDGs aligned to



About Great Wall Power

Brief Introduction

Formerly the Power Division of China Great Wall Technology Group, Great Wall was founded on December 21, 2020 with a registered capital of CNY350 million. It has long been committed to the R&D, production and sales of power supplies. The Company is the manufacturer of China's first computer power supply, and remains one of the largest and most technologically advanced manufacturers of servers and computer power supplies in China.

With 36 years of experience in power supply development, design, and production, Great Wall Power's full product line has obtained CCC certification. The Company was the first in China's power supply industry to pass ISO 9001 quality management system certification. It is one of the largest power supply suppliers in China and a key contributor to the drafting of China's national power supply standards.

Great Wall Power operates six R&D centers in Shenzhen, Nanjing, Beijing, Hangzhou, Shanghai, and Taiyuan, with a research and development team of over 800 employees. The Company continues to invest firmly in R&D and innovation, possessing a solid technical foundation and strong R&D capabilities. It has established a key enterprise laboratory for power supply core technologies and a CNAS-accredited laboratory, accumulating a wealth of core technologies with independent intellectual property rights. These cover numerous technical fields, including power electronics conversion, software control, and structural processes, and have led to the development of the domestic tower server power supply with the highest single-unit power output and the server power supply with the highest power density in China.

With the development goal of "building a world-class energy efficiency management service provider," Great Wall Power continues to advance its strategy of "premium, internationalization, diversification, and intelligence" development. The Company maintains its leading domestic position in flagship products while focusing on the mid-to-high-end market and expanding its global footprint.

Corporate Culture

Vision

To become a world-class energy efficiency management service provider



Strategy

Premium, internationalization, diversification, and intelligence



Values

Responsibility, pragmatism, innovation, and passion



Mission

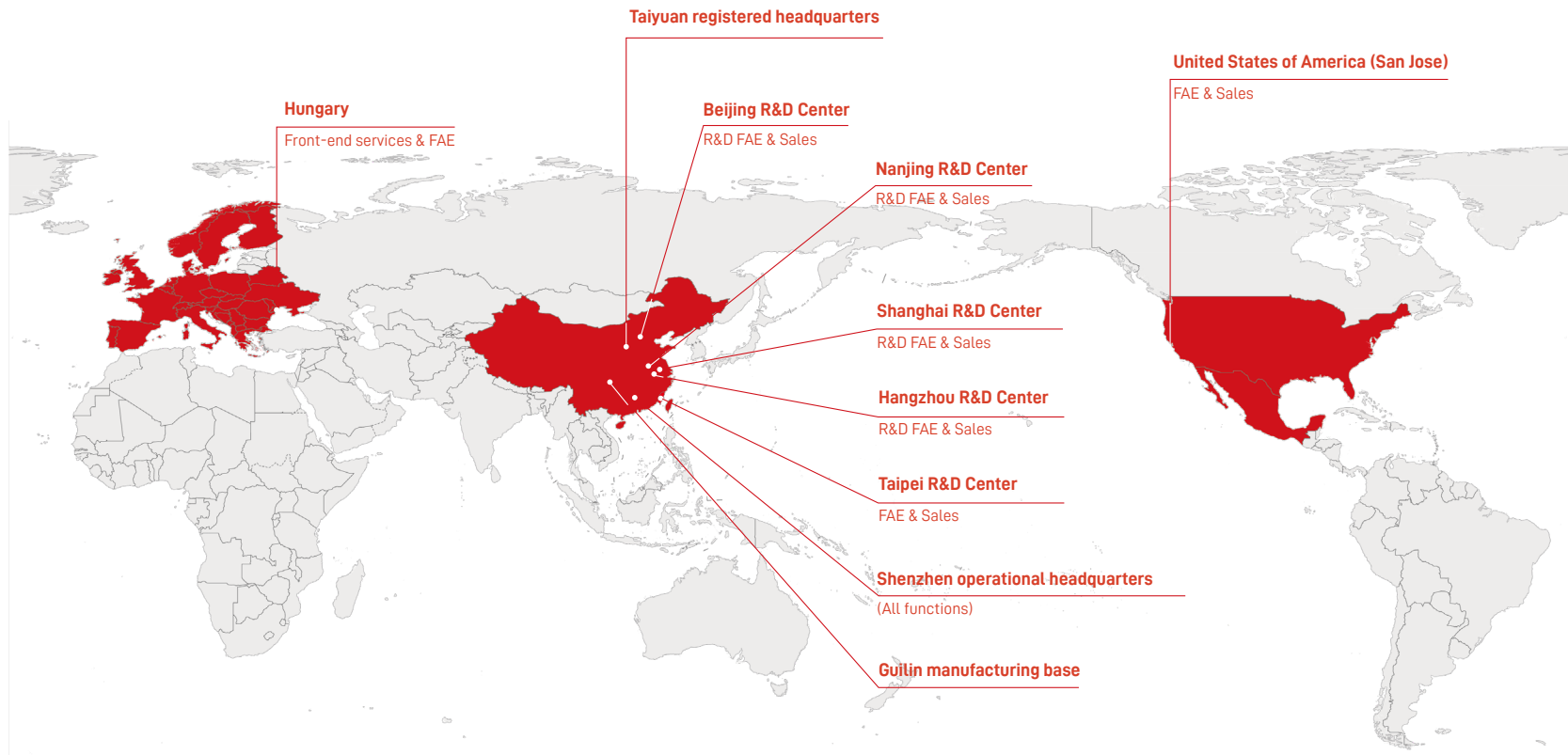
Serving Customers, Contributing to Society, Empowering Employees



Business Overview

Great Wall Power has long been dedicated to the research, development, production, and sales of power supplies. The company's product portfolio includes server power supplies, PC power supplies, telecommunications power supplies, industrial control power supplies, modular power supplies, and on-board chargers (OBCs) for new energy vehicles. Notably, the Company holds the top market share in China for server power supplies, DIY desktop power supplies, and blockchain power supplies, and ranks third in the telecommunications power supply sector.

Great Wall Power has earned the trust of a wide range of customers through its superior product quality. Its client base includes renowned domestic and international enterprises, and its products are exported to more than 10 countries and regions worldwide.



Development History



China's first DT power supply

1989

1996

Power Supply Division established

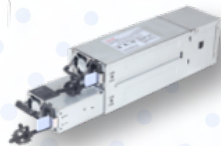


2000

Ranked No.1 in domestic market share of desktop power supplies

2012

300,000 server power supplies rolled off the production line



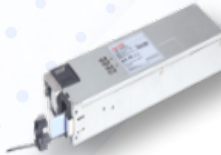
2014

Mass production of 3kW supercomputing, water-cooled and titanium-grade power supplies



2015

Titanium-grade modular units & fully digital modular units



2017

Topped domestic market share of server power supplies;
Nanjing R&D Center established

2019

R&D Center set up in Beijing

2020

Great Wall Power Supply Technology Co., LTD. founded;
R&D centers established in Shanghai, Hangzhou and Taiyuan
3rd-generation fully digital CRPS550 (3000W) launched;
Annual output of CRPS power supplies reaches 3.5 million units



2023

Shipments of high-power power supplies exceeded 300,000 units



2024

Shipments of Power Shelf power supplies exceeded 19,000 units



2025

Released the ESG Report

Honors and Recognition



Huaqin Technology

2025 Huaqin Technology Global Core Partner Conference Excellence in Quality Award



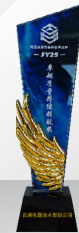
China Quality Certification Centre (CQC)

China Dual-Certified Power Supply "Top 100 Enterprises Tour" Campaign CQC Performance Certification Exclusive Logo



Lenovo

Perfect Quality



Alibaba Cloud Server R&D Division

Excellence in Sustained Quality Leadership Award



Skyworth Auto

2025 Excellent Cooperation Award



Lenovo

Green Pioneer Award



ZTE

Best Technical Innovation Award



Siemens Electronics Works Chengdu

Project Star



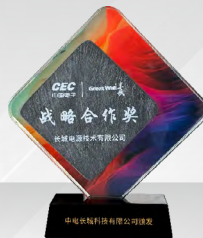
Cloudnine Info

2025 Outstanding Supplier



Century Power Generation Ltd.

AI Server Power Supply Industry Excellence Award



CNC-Great Wall Electric Group

Strategic Partnership Award



Huaqing Tongchuang

Huaqing Win-Win Collaboration Award



Infineon

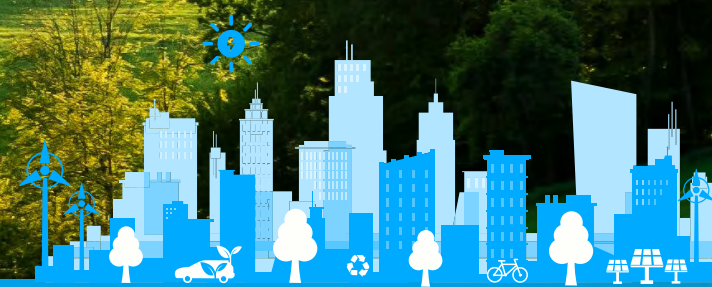
Greatwall-Infineon Application Center



Rujie Networks

Outstanding Supplier Award


01 Strategic Execution - Toward Sustainable Development





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ESG Governance Structure


To enhance the coordination and management of our sustainability efforts, we have established Sustainability Committee which performs its duties under the leadership of the our Directors. Its main functions are:

- 

Formulating the Company's sustainability strategies, goals, policies, and systems, and overseeing their implementation;
- 

Coordinating the development of management systems to ensure compliance and meet customer and regulatory requirements;
- 

Organizing communication and coordination with stakeholders (such as customers, regulators, and suppliers);
- 

Promoting cross-departmental collaboration to address sustainability-related issues;
- 

Guiding the development and improvement of the EHS management system and addressing major environmental and safety issues.



Stakeholder Engagement

The active engagement and support of stakeholders are key components of Great Wall Power's sustainable development practices. The Company places great emphasis on communication and collaboration with all stakeholders. To this end, we have established regular, diversified, and transparent communication mechanisms for various stakeholder groups, and conduct both periodic and ad hoc communications to efficiently and comprehensively address stakeholder concerns and demands, respond in a timely manner, and foster mutually beneficial cooperative relationships built on trust.

Stakeholders	Key Concerns	Our Actions	Frequency of Engagement
Employees	<ul style="list-style-type: none"> Employment and labor-management relations Training and development Labor and human rights Occupational health and safety 	<ul style="list-style-type: none"> Training sessions and symposiums Email system, suggestion boxes Team building activities Employee satisfaction surveys 	Regularly / On an ad hoc basis
Customers	<ul style="list-style-type: none"> Product quality and safety Customer relations Technological innovation Procurement practices 	<ul style="list-style-type: none"> On-site visits Phone calls, emails, webinars Customer satisfaction surveys Exhibitions 	Regularly / On an ad hoc basis
Suppliers	<ul style="list-style-type: none"> Supply chain management Procurement practices Operational compliance 	<ul style="list-style-type: none"> Supplier conferences Technical exchange meetings Monthly and quarterly supplier evaluations Annual supplier audits 	Regularly
Government and regulatory authorities	<ul style="list-style-type: none"> Environmental compliance and waste management Labor-management relations Operational compliance 	<ul style="list-style-type: none"> Designated waste storage locations Regular waste transfer Maintain close contact with regulatory authorities and promptly address issues Compliance management, internal control development, policy implementation and training, internal control self-assessment 	Regularly / On an ad hoc basis
Research institutions and industry organizations	<ul style="list-style-type: none"> Technological innovation Occupational health and safety Environmental compliance and waste management 	<ul style="list-style-type: none"> Established R&D centers in Shenzhen / Nanjing / Beijing / Shanghai / Hangzhou Established R&D and innovation studios Formed Safety and Occupational Health Management Leadership Group Established Workplace Safety Committee 	On an ad hoc basis
Communities and the general public (including residents)	<ul style="list-style-type: none"> Climate actions Environmental compliance and waste management 	<ul style="list-style-type: none"> News updates Corporate WeChat public account ESG reports 	Regularly / On an ad hoc basis

Materiality Assessment

To further identify sustainable development issues that have a material impact on the Company's operations, development, and stakeholders, Great Wall Power conducts a thorough materiality assessment process with reference to international ESG standards, industry development trends, and the Company's strategic direction. Through issue identification, stakeholder engagement, materiality analysis, and validation, the Company systematically evaluates issues of substantial importance in the environmental, social, and governance dimensions, providing support for the Company's sustainable development management practices and information disclosure.

Materiality Assessment: Topics Identification and Screening

The Company references international frameworks such as the United Nations Sustainable Development Goals (SDGs) and the GRI Standards, while also incorporating mainstream ESG rating system concerns, industry-leading disclosure practices, and the Company's medium-to long-term development strategy. From the three dimensions of environment, social, and governance, we identified and screened 18 topics that are highly relevant to the enterprise and its stakeholders.

2025 Topics	2024 Topics	Changes and Reasons
Technological innovation	Intellectual property protection Technological innovation	Consolidated topics into Technological Innovation
Rural revitalization and social contribution	Community relations and charitable causes	Adjusted wording
Employee rights and benefits	Equality, diversity and inclusion Employee compensation and benefits	Adjusted wording; consolidated topics into Employee Rights and Interests
Talent development	Employee development and training	Adjusted wording
Energy utilization	Energy management	Adjusted wording
Product quality and safety	Product quality	Adjusted wording
Customer relationship management	Service quality	Adjusted wording

Stakeholder Engagement

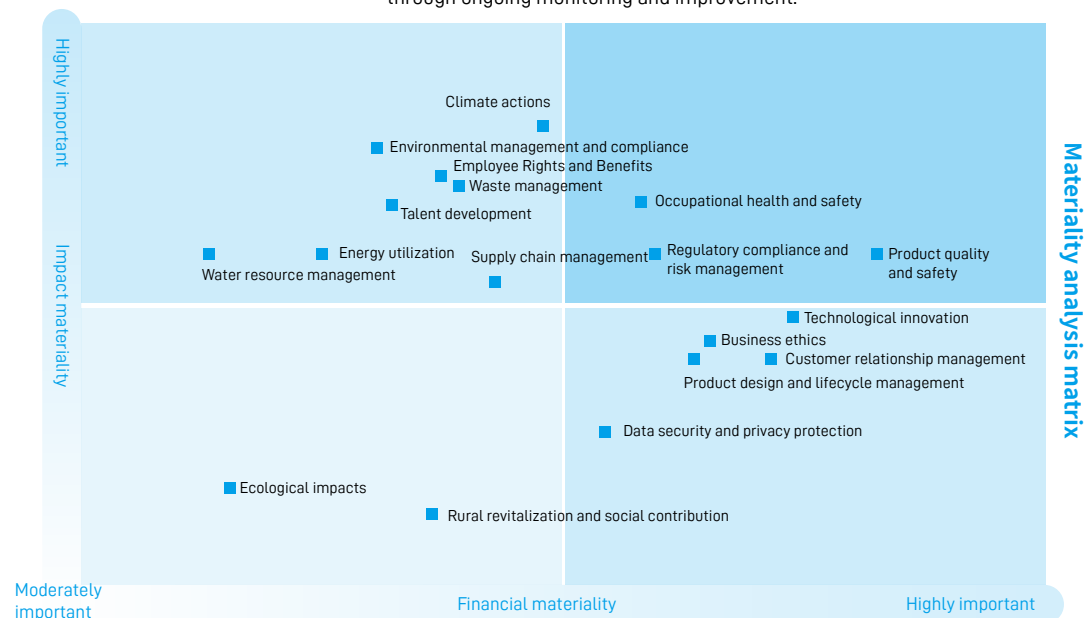
To ensure assessment results reflect both external expectations and internal concerns, the Company conducts surveys covering key stakeholders. Through online questionnaires and other methods, we collect feedback from employees, customers, regulatory authorities, and management, comprehensively understanding the degree of concern and prioritization of different issues by each group.

Materiality Analysis

Based on the comprehensive collection of stakeholder input, the Company adopts the principle of "double materiality," analyzing and evaluating each issue across two dimensions: "financial materiality" and "impact materiality." Through this process, we identify the material issues that have a significant impact on the Company's sustainable development and construct a materiality matrix.

Result Validation

The Company organized relevant management personnel and external experts to conduct reviews and reasonableness assessments, ensuring rigorous assessment logic and objective prioritization. The finalized list of material topics provides the basis for disclosures in this report and serves as a reference for the Company's subsequent ESG governance and resource allocation decisions. Following the Company's review and confirmation, topics that are material from both the financial materiality and impact materiality perspectives in 2025 are disclosed as key topics in this report and incorporated into the Company's ESG governance and daily operational management system, with clear management priorities and responsibilities. The Company continuously enhances the effectiveness of material topic management through ongoing monitoring and improvement.



02

Driving Green Transition - Toward a Low-Carbon Future Together

UN SDGs aligned to



6 CLEAN WATER AND SANITATION



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



15 LIFE ON LAND



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Climate Actions

Great Wall Power places great emphasis on the impact of climate change on its production, operations, and business activities. We seek to identify and assess climate-related risks and opportunities associated with our operations, and take responsive measures to manage the impact of climate change on the Company, actively addressing climate change in response to national ecological civilization goals and new development concepts.

Great Wall Power actively cooperates with customers and regulatory requirements, committed to achieving "dual control and dual reduction" of total GHG emissions and emission intensity through measures such as equipment upgrades, raw material substitution, and supply chain optimization, fulfilling the social responsibility of carbon emission reduction. The Company commits to using 2021 data as the baseline and plans to achieve a 5% reduction in greenhouse gas emissions by 2030. Going forward, the Company will conduct climate-related risk and opportunity assessments its potential impacts on its business model, operations, development strategy and financial performance, develop phased decarbonization pathways and continuously monitor progress toward its climate targets, and promote low-carbon operation and green transformation.

Great Wall Power actively advances climate action with institutional frameworks as the foundation, implementing unified greenhouse gas (GHG) emissions management. Great Wall Power (Shenzhen) has established a Greenhouse Gas (GHG) Management System and formed a GHG inventory team responsible for GHG inventory and verification matters. Among them, the General Manager is primarily responsible for the overall leadership and coordination of GHG management; the GHG Management Representative is primarily responsible for supervising the implementation and progress of the GHG management plan; and coordinates relevant departments and assigns responsibilities accordingly while reporting GHG inventory and verification status to the General Manager. The management system clearly defines organizational boundaries, reporting boundaries, GHG inventory information, and document and record archiving requirements, ensuring that the GHG inventory and reporting process follows the principles of relevance, completeness, consistency, accuracy, and transparency. Additionally, Great Wall Power (Guangxi) has promulgated the Low-Carbon Development Control Procedure and the GHG Inventory Management Procedure, clearly defining the low-carbon development organizational structure. It has also established a GHG Management Committee, with committee members appointed by the Management Representative. The Management Representative coordinates the GHG inventory work, formulates emission reduction targets and policy statements, assigns GHG-related tasks in coordination with relevant departments, and manages the Company's routine GHG inventory work. Meanwhile, project leaders report project execution progress and the GHG inventory results and reports. These efforts aim to achieve consistent GHG management processes, comparable data, and closed-loop accountability

between the two bases.

In 2025, the Company conducted GHG inventory work in accordance with ISO 14064 and the Greenhouse Gas Protocol (GHG Protocol). During the reporting period, the total GHG emissions of Great Wall Power (Shenzhen) and Great Wall Power (Guangxi) amounted to 101,708.25 tCO₂e.

Great Wall Power GHG Emissions in 2025

Category	Unit	2025 Data
Scope 1: Direct emissions ¹	tCO ₂ e	537.64
Scope 2: Indirect emissions from energy ¹	tCO ₂ e	21,249.11
Scope 3: Other indirect emissions ²	tCO ₂ e	79,921.50
Total GHG emissions	tCO ₂ e	101,708.25
GHG emission intensity	tCO ₂ e / CNY 10,000 revenue	0.20

Notes:

1. Data on Scope 1 and Scope 2 GHG emissions for 2025 covered Great Wall Power (Shenzhen) and Great Wall Power (Guangxi).

2. Data on Scope 3 GHG emissions for 2025 covered Great Wall Power (Shenzhen) only, encompassing fuel and energy-related emissions (not included in Scope 1 or 2), upstream transportation and distribution, raw material production, and employee business travel.

Environmental Compliance Management

Great Wall Power strictly complies with the Environmental Protection Law of the People's Republic of China, the Law of the People's Republic of China on Environmental Impact Appraisal, and other relevant laws and regulations, continuously strengthening environmental management system development. While developing its business, the Company also places emphasis on environmental management, having established institutional documents such as the Environmental Protection Manual and built a complete environmental management system framework. We have also established an environmental management and control team to coordinate environmental target setting and supervision. Through a combination of advocacy training and control measures, we ensure normalized compliant operations. Great Wall Power (Shenzhen) and Great Wall Power (Guangxi) have obtained ISO 14001 environmental management system certification, with annual third-party system audits to ensure the effective operation of the environmental management system.

In 2025, Great Wall Power's total environmental investment amounted to CNY 8,523 million. The Company organized 50 environmental training sessions totaling 5,057 hours. During the reporting period, the Company did not receive any administrative penalties for violating ecological and

environmental protection laws and regulations, nor did any major environmental accidents occur.

To control environmental risks and ensure effective management of environmental factors, Great Wall Power has formulated the Management Procedures for Environmental Factor Identification, Evaluation, Update and Control, which designates the Environmental Management Representative to coordinate the Company's environmental factor identification and evaluation work. The Quality Department organizes departments to implement environmental factor identification, registration, evaluation, and updating. The Company conducts annual identification and evaluation of environmental factors in its operations and production processes, identifies significant environmental factors, records them in the List of Significant Environmental Factors, and promptly takes improvement measures for identified, updated, and managed environmental factors to minimize the environmental risks of operations.

Based on the established environmental policies, the Company sets clear annual environmental management objectives and indicators for each operational base at the beginning of each year, which are then cascaded to relevant departments, providing clear direction for the systematic implementation of environmental management work throughout the year.

2025 Environmental and Occupational Health and Safety Management System Overall Management Objectives for Great Wall Power (Shenzhen):

Goals and Indicators	Key Measures	2025 Achievement Status
<p>100% compliant disposal of solid waste</p> <p>100% compliant discharge of major pollutants</p>	<ul style="list-style-type: none"> Select environmentally friendly raw materials and auxiliary materials Standardize waste sorting, collection and storage Centralized collection and compliant transfer of hazardous waste Ensure effective collection, treatment and compliant discharge of major pollutants including air emissions, wastewater and noise; maintain normal facility operation Implement monthly management and monitor plan execution 	<p>100% achieved</p>
<p>Energy conservation and consumption reduction meeting Company targets</p>	<ul style="list-style-type: none"> Set annual control targets for core resources and energy such as electricity, water and paper Establish standardized documentation on energy and resource utilization Regularly collect actual energy consumption data and track resource utilization Regularly track actual achievement of energy and resource utilization Implement monthly management and monitor plan execution 	<p>100% achieved</p>

Goals and Indicators	Key Measures	2025 Achievement Status
Zero equipment safety accidents	<ul style="list-style-type: none"> ■ Continuously conduct specialized training for equipment operators ■ Regularly inspect equipment safety ■ Establish regular inspection and maintenance systems with standardized record management ■ Implement monthly management and monitor plan execution 	100% achieved
Zero fires and major special equipment safety accidents	<ul style="list-style-type: none"> ■ Compliant configuration and regular inspection of firefighting equipment in office areas ■ Statutory periodic inspection of pressure vessels and safety valves ■ Normalized fire safety education and training for employees ■ Full-process supervision and on-site management of hot work operations ■ Regular fire safety drills and effectiveness evaluation ■ Joint regular patrols with fire service providers ■ Intensive monitoring (daily checks) of liquid nitrogen station Implement monthly management and monitor plan execution 	100% achieved
Zero liable traffic accidents	<ul style="list-style-type: none"> ■ Implement certified forklift operator system with clear forklift operation specifications ■ Conduct regular traffic regulation training and accident case study closed-loop (including effectiveness evaluation) ■ Establish real-time forklift monitoring mechanism covering the full operation process ■ Formulate Vehicle Safety Management System incorporating business travel and field safety specifications ■ Implement monthly management and monitor plan execution 	100% achieved
Zero liable hazardous chemical/liquid nitrogen leakage accidents	<ul style="list-style-type: none"> ■ Establish fire protection facility standards for hazardous chemical (including liquid nitrogen) storage environments ■ Implement normalized storage condition inspection mechanism ■ Dispose of hazardous chemicals and packaging containers within the Company in compliance with hazardous solid waste transfer, disposal and recycling requirements ■ Implement monthly management and monitor plan execution 	100% achieved
Compliance in environmental substance control	<ul style="list-style-type: none"> ■ Establish a dynamic EU environmental regulation monitoring mechanism to track RoHS directives and customer environmental standard changes in real time ■ Implement dynamic update mechanism for RoHS technical documentation to ensure synchronization with the latest regulations ■ Review supplier RoHS information during new material qualification ■ Conduct annual supplier RoHS management system audits 	100% achieved

Emissions and Waste Management

Great Wall Power strictly complies with the Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, the Law of the People's Republic of China on Prevention and Control of Water Pollution, the Law of the People's Republic of China on Prevention and Control of Environmental Noise Pollution, the Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Waste, and other laws and regulations. Based on the actual conditions of production and operations, the Company has established specialized institutional documents such as the Pollution Control Procedures to implement systematic control over wastewater, air emissions, solid waste, and noise generated during operations and production processes. The Company continuously improves various pollution control management systems and control measures to enhance environmental compliance management standards.

The Management Representative of Great Wall Power is responsible for organizing the overall management and control of pollutants generated in office and production areas. The Quality Department is responsible for regularly organizing the inspection and monitoring of pollutants within office and production areas. Meanwhile, the Company has formulated self-monitoring plans for environmental factors and strictly implements them, adopting full-process pollution control measures from source control to end-of-pipe treatment, forming a closed-loop management system. The Company regularly commissions third-party institutions to conduct monitoring of wastewater, air emissions, noise, and other discharge items, and optimizes treatment facilities based on monitoring results to effectively reduce the environmental impact of operational activities. Based on this, the Company ensures the compliant discharge of wastewater, air emissions, solid waste, and other pollutants, and ensures that relevant documents and records are properly archived for future reference.

Wastewater Management

All water sources used by Great Wall Power come from municipal water supply, mainly for domestic use at various operational sites. The General Management Department is responsible for managing office area sewage discharge direction and organizing the drawing/updating of the sewage network diagram. The Company takes the following management measures: prohibits the use of phosphorus-containing detergents in office and production areas; strictly forbids the discharge of mineral oil, organic solvents, and other pollutants into rainwater and domestic sewage outlets; and regularly conducts wastewater discharge monitoring. In 2025, the Company achieved 100% compliant wastewater discharge.

Air Emissions Management

Air emissions (including dust) in Great Wall Power's office and production areas mainly come from motor vehicle exhaust and soldering processes. Motor vehicle exhaust emissions are monitored by the local vehicle inspection center. For Company-owned or related party motor vehicles entering Company premises, they are required to turn off engines as soon as possible after parking to minimize idle time and reduce exhaust emissions to the greatest extent possible. For dust and exhaust gas generated during soldering processes, necessary environmental treatment and exhaust collection devices are equipped to ensure that dust pollution related to these processes meets regulatory requirements. During the reporting period, the Company commissioned qualified third-party institutions to identify and monitor applicable air emission standards. Monitoring data confirmed that all emission indicators complied with national and local pollutant emission limit requirements. In 2025, the Company's air pollutant emission test results were significantly below standard limits, achieving 100% compliant discharge.

Noise Management

Noise sources in Great Wall Power's office and production areas include mechanical processing equipment operation noise and internal/external vehicle traffic noise. The Company implements control measures for existing noise sources: strictly following preventive maintenance plans, regularly inspecting mechanical processing equipment, and promptly repairing abnormal noise; performing daily maintenance and trial operation before equipment startup, and immediately stopping for repair if abnormal noise is detected. During the reporting period, the Company commissioned qualified third-party institutions to conduct noise monitoring, and all results met applicable requirements. In 2025, no complaints were received from surrounding communities regarding noise issues.

Waste Management

Great Wall Power places great emphasis on waste discharge management and is committed to building a green manufacturing system to promote circular economy development. The Company has formulated the Solid Waste Management Procedures and other core institutional documents in accordance with the Law of the People's Republic of China on Prevention and Control of Soil Contamination, the Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Waste, and other relevant regulatory requirements, clarifying waste classification standards, collection processes, management requirements, and disposal specifications to ensure that waste is comprehensively managed in a well-documented, traceable manner. Comprehensive management and disposal of waste is carried out in accordance with relevant management systems. The Company regularly commissions qualified third-party institutions for waste disposal, and all waste transfer processes strictly comply with relevant national regulatory requirements. The Company particularly strengthens the full-process standardized control of hazardous waste, rigorously implementing hazardous waste identification and ledger management requirements. The Hazardous Chemicals Management Procedures have been established, clarifying storage, labeling, and emergency response requirements. Dedicated hazardous chemicals transfer warehouses are used for storage, managed by certified professionals with comprehensive inbound and outbound ledgers, ensuring full-process controllability. During the reporting period, the Company achieved 100% compliant disposal of all waste.



Energy Management

Great Wall Power places great importance on energy management, strictly complying with the Energy Law of the People's Republic of China, the Energy Conservation Law of the People's Republic of China, and other laws and regulations. The Company has formulated the Energy Resource Management Procedures, Regulations on Energy Resource Consumption Control, and Factory Electricity Conservation Management Procedures. To further improve the energy conservation management system, the General Management Department is responsible for organizing departments to set annual quantified conservation targets based on the previous year's actual consumption data and supervising their implementation. Meanwhile, the department regularly conducts energy consumption analysis, monitors energy use by energy-consuming departments, and formulates feasible improvement measures and countermeasures to ensure normalized daily conservation of energy and resources (water, electricity, paper, fuel, etc.), driving the achievement of energy performance targets. Additionally, the Company emphasizes enhancing employees' energy conservation awareness through energy-saving advocacy activities, effectively improving employees' awareness and skills in energy conservation.

To better protect the environment, use resources and energy rationally and efficiently, reduce operating costs, and promote the Company's sustainable development, we have adopted the following energy conservation management measures:

- Optimize process parameters to improve energy utilization efficiency;
- Strengthen the maintenance and management of energy-consuming equipment;
- Take measures during equipment operation to maximize equipment operation within the optimal load range;
- The manufacturing department dynamically schedules production equipment startup and shutdown based on production plans, reducing idle time and standby energy consumption;
- Manage and regulate lighting usage and air conditioning temperature settings;
- Regularly inspect fuel vehicle conditions and optimize scheduling to reduce non-essential travel;
- Promote green office practices, such as double-sided printing, reusing single-sided paper, and posting paper conservation signage.

The Company reduces energy consumption in production and operational processes through technological and management measures while improving energy utilization efficiency. In 2025, the Company implemented two energy-saving renovation projects for the central air conditioning system and office lighting system.

Central Air Conditioning Energy-saving Renovation

In 2025, the Company practiced the green and low-carbon development philosophy by implementing an energy-saving renovation of the old central air conditioning system in the third-floor workshop. By replacing old, high-energy-consumption, low-efficiency units with high-efficiency, energy-saving air conditioning units, the Company effectively reduced electricity consumption and carbon emissions. Compared to pre-renovation levels, annual electricity consumption of the air conditioning system decreased by approximately 5%, strongly supporting the implementation of the Company's energy conservation and emission reduction targets.

Office and Laboratory Lighting System Energy-saving Renovation

In 2025, the Company replaced 90 sets of old fluorescent light panels (each containing 3 × 36W tubes, total power 108W) in the fifth-floor office area and laboratories with 90W LED flat panel lights. After the renovation, lighting energy consumption decreased by approximately 16.6%. Meanwhile, illuminance increased from 250 lumens to 540 lumens, effectively solving the problem of insufficient illumination in the R&D laboratory. This achieved the dual objectives of energy conservation, consumption reduction, and working environment improvement.

Water Resource Management

Great Wall Power fully recognizes the importance of water resources, strictly complying with the Water Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Water Pollution, the Regulations on Water Conservation, and other laws, regulations, and normative requirements. The Company fully implements local water intake, usage, and discharge regulations, advancing water resource conservation and efficient utilization management.

To enhance refined water use management capabilities, the Company incorporates water use targets into environmental management indicators. Specific measures include: regular inspection and maintenance of pipelines to prevent running, overflowing, dripping, and leaking; promptly turning off faucets and reporting leaking pipes or valves for repair to avoid continuous water flow; and rationally utilizing recycled water (for flushing workshop floors, restrooms, etc.) to reduce water resource waste. This enables scientific and sustainable water use. Additionally, the Company emphasizes cultivating a water conservation mindset among all employees, spreading water-saving knowledge through promotional signage, inspiring employees' enthusiasm for participating in water conservation actions, and guiding employees to proactively identify water conservation issues and propose innovative water-saving solutions, fostering a company-wide water conservation culture.

During the reporting period, the Company did not experience any material negative impacts on water resources due to water intake, usage, or discharge activities.

Material Management

Great Wall Power has established a full-process material control system. IQC (Incoming Quality Control) personnel perform incoming material inspections in accordance with the Incoming Inspection Control Procedures and Material Inspection Specifications, with inspection results recorded in IQC Inspection Reports and the MES system. Meanwhile, the Company has formulated the Identification and Traceability Control Procedures, establishing identification for materials, work-in-progress, and finished products to ensure full-process traceability.

In terms of resource recycling and utilization, the Company takes the following measures:

Collaborate with specialized manufacturers to recycle tin dross (from wave soldering and solder wire waste) generated during production for reuse, reducing tin resource waste and environmental pollution. In 2025, the Company recycled approximately 21.58 tonnes of tin dross



Production workshops recycle and reuse recyclable packaging materials (such as cardboard boxes, wooden pallets, etc.), reducing the generation of packaging waste.

Ecological Symbiosis and Co-Construction

Great Wall Power has always valued the protection of ecosystems and biodiversity, strictly complying with relevant laws and regulations, and continuously exploring and monitoring the potential impacts of its own business activities on biodiversity. As of the end of the reporting period, the Company has no any operational sites owned, leased, or managed within nature reserves or in biodiversity-rich areas outside protected areas. None of our production or operational activities have been found to cause significant impacts on biodiversity.

03 Strengthening Partnerships - For Shared Value and Growth

UN SDGs aligned to



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



5 GENDER EQUALITY



8 DECENT WORK AND ECONOMIC GROWTH



10 REDUCED INEQUALITIES



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Employee Rights and Interests

Great Wall Power strictly complies with the Labor Law of the People's Republic of China and all applicable labor laws, regulations, and international labor standards in the locations where it operates. The Company is committed to creating a fair, standardized, respectful, and inclusive working environment. During the reporting period, the Company did not experience any major labor rights violations involving child labor, forced labor, discrimination, or harassment.

Labor Practices

Great Wall Power has established a labor management mechanism covering child labor prevention, prohibition of forced labor, anti-discrimination, humane treatment, and freedom of association with reference to the Responsible Business Alliance (RBA) Code of Conduct, continuously enhancing compliant employment and employee rights protection standards.



Child labor protection: The Company conducts identity and age verification during the recruitment process, prohibits the employment of child labor, and implements protection requirements for minor workers in accordance with the law.

Prohibition of forced labor: The Company adheres to the principles of lawful, voluntary, and equal employment, prohibiting the withholding of identity documents, collection of deposits, restriction of personal freedom, and other such practices. Employees' rights to freely choose employment and resign are protected in accordance with the law. During the reporting period, the Company published its Anti-Slavery and Human Trafficking Statement, further clarifying its stance against modern slavery, forced labor, and human trafficking.

Equality and anti-discrimination: The Company adheres to the principle of equality in recruitment, promotion, training, compensation, and benefits, prohibiting discrimination based on gender, age, ethnicity, religious belief, and other factors.

Freedom of association and communication mechanisms: The Company respects employees' legally entitled rights to freedom of association and collective bargaining, and supports employees in expressing their demands through channels such as labor unions and employee communication meetings.

Humane treatment: The Company opposes harassment, verbal abuse, corporal punishment, and other inappropriate behaviors, and has established employee communication and grievance mechanisms to safeguard employees' legitimate rights and interests.

Anti-Slavery and Human Trafficking Statement of Great Wall Power Supply Technology Co., LTD.

Effective Date: May 22, 2026

Issued by: Great Wall Power Supply Technology Co., LTD.

Corporate Position & Policy Statement

Great Wall Power Supply Technology Co., LTD. (hereafter "the Company") solemnly declares that we firmly oppose and strive to eradicate all forms of human trafficking, slavery, forced labour, debt bondage, child labour, and other exploitative practices against people.

We firmly believe that every person is entitled to work and live in a free, safe, respectful, and dignified environment.

This statement reflects the Company's commitment to the UN Guiding Principles on Business and Human Rights (UNGPR), the core Conventions of the International Labour Organization (ILO), and all other applicable laws and regulations.

We require compliance with this commitment across all our internal business activities, as well as from partners within our global supply chain.

Democratic Management

Great Wall Power values employees' rights to be informed, to participate, and to express their views, continuously improving democratic management and employee communication mechanisms. The Company regularly holds employee representative assemblies to review and communicate important systems and matters affecting employees' vital interests, ensuring employees' lawful participation in enterprise democratic management.

The Company has established diverse employee communication channels. Employees can raise opinions and suggestions through employee representative symposiums, feedback forms, the General Manager's mailbox, and daily communication. The Company actively responds to employees' concerns and continuously optimizes management measures and employee care mechanisms, enhancing employees' sense of participation and belonging. Meanwhile, the Company appoints employee representatives in each department to strengthen communication between employees and management, promoting the formation of sound internal communication mechanisms.

Convening the Employee Representative Assembly to Safeguard Employees' Democratic Participation

On August 20, 2025, Great Wall Power convened an employee representative assembly to review matters related to employees' vital interests. Participating employee representatives voted by secret ballot on the Attendance Management Measures and passed the relevant resolution, further safeguarding employees' rights to be informed, to participate, and to express their views.



The Company regularly conducts employee satisfaction surveys covering aspects such as working environment, compensation and benefits, training and development, performance management, employee relations, and logistical support. The survey results inform continuous optimization of relevant management measures



Communication Channels:



Tel: 0755-26639997-3225



Email: wangjn@gwpst.com

Main Event: Employee Representative Symposiums

Compensation and Benefits

Great Wall Power values employee compensation incentives and welfare protection, adheres to the principle of equal pay for equal work, and continuously improves a fair, reasonable, and market-competitive compensation system, enhancing employees' sense of fulfillment and belonging.

● Compensation and Welfare Protection

The Company pays social insurance and housing fund contributions for employees in accordance with the law, and provides paid annual leave, marriage leave, maternity leave, paternity leave, and other leave benefits, effectively safeguarding employees' legitimate rights and interests. Meanwhile, the Company provides annual health checks, employee dormitories, mother-and-baby rooms, and cultural and sports facilities, continuously optimizing employees' working and living environment.



The Company has established an employee care and assistance mechanism, providing hardship assistance, childbirth support, and medical care for employees and their families through the Employee Care Fund, labor union condolence visits, and other means. During the reporting period, the Company distributed nearly 8,000 holiday gift packages, with total care and assistance spending exceeding CNY 150,000 for the year.

"Sending Coolness in Summer" Initiative to Care for Frontline Employees

In August 2025, the Company organized a "Sending Coolness in Summer" initiative, distributing heat-relief beverages, heatstroke prevention medicines, mosquito repellent, and other heat-relief supplies to employees. The initiative covered over 1,700 person-times, safeguarding employee health and operational safety during high-temperature weather.



● Employee Cultural Development

Great Wall Power continuously carries out diverse cultural and sports activities to enrich employees' cultural life and enhance team cohesion. During the reporting period, the Company organized flower arrangement activities, badminton competitions, basketball competitions, fun sports events, hiking activities, and other cultural and sports activities. The Company also continued employee birthday care initiatives, creating a positive and healthy corporate atmosphere.



March: Women's Day Flower Arrangement Activity



April: Third Tug-of-War Competition



June: Badminton Competition



September: Basketball Competition



November: Fun Sports Event



December: Corporate Day Hiking Activity

Talent Development

Great Wall Power continuously improves its talent cultivation and development system, enhancing employees' growth opportunities and organizational vitality through talent acquisition, capacity building, career development, and organizational incentives, providing talent support for enterprise development.

Diverse Recruitment

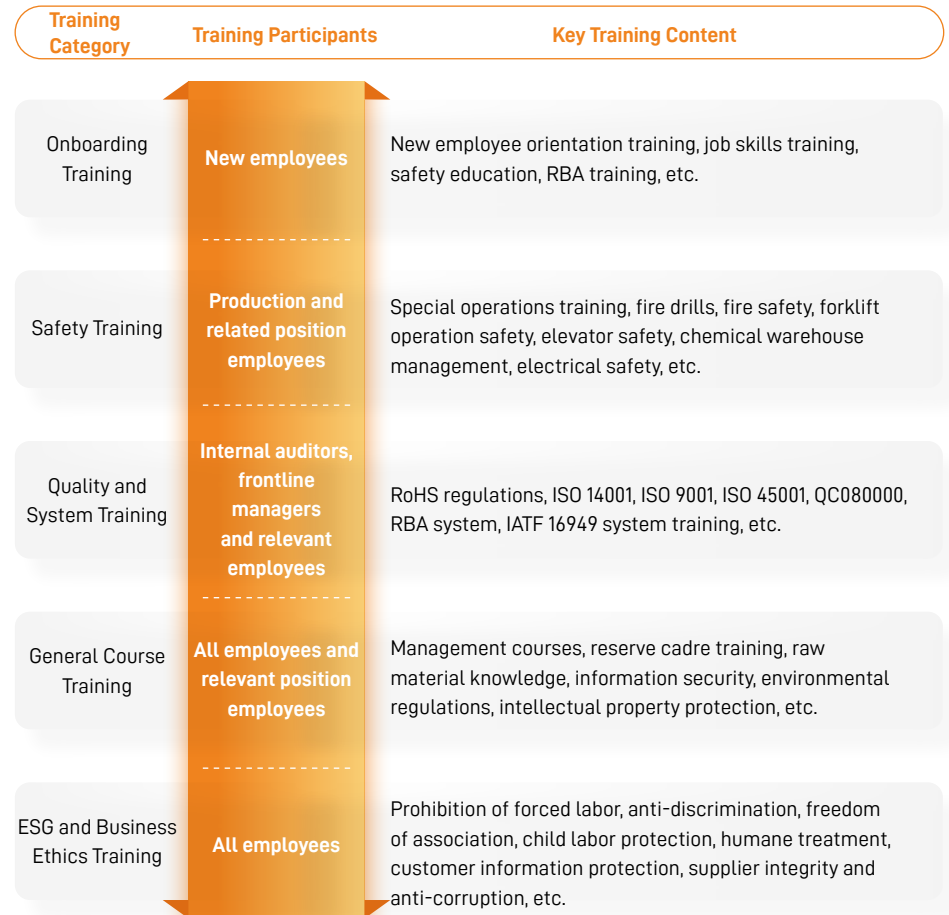
The Company adheres to the principles of fairness, impartiality, and merit-based selection, continuously expanding talent acquisition channels through campus recruitment, social recruitment, recruitment platforms, employee referrals, and specialized talent introduction. In the recruitment process, the Company upholds the principle of equal employment, respecting the development opportunities of talent of different genders, ethnicities, ages, and backgrounds, and creating an open, transparent, and equitable employment environment.

During the reporting period, the Company had a total of 2,866 full-time employees, including 1,281 female employees (accounting for 44.70%), 422 ethnic minority employees, and 11 employees with disabilities.



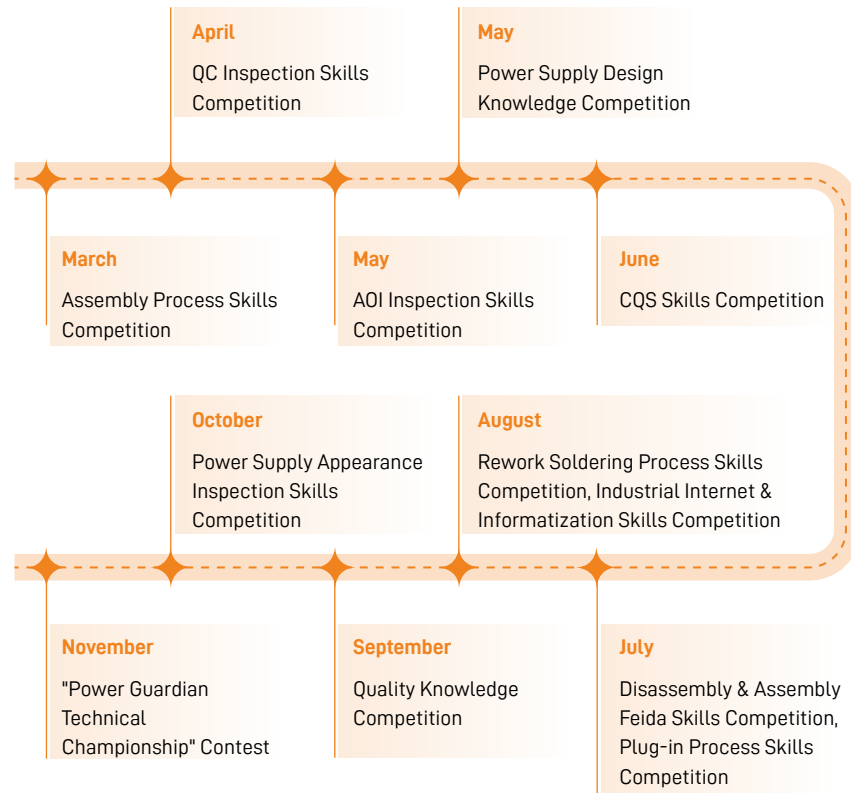
Training and Development

The Company places great emphasis on enhancing employee capabilities and career development. Based on job requirements and talent development directions, the Company continuously improves the employee training system. Focusing on new employee integration, safety production, quality management, professional skills, and management capabilities, the Company organizes multi-level and multi-type training activities to continuously improve employees' comprehensive competence and job qualifications.



Skills Competitions to Empower Employee Growth

To continuously upgrade employees' professional competencies and job proficiency, Great Wall Power actively launches a diversified portfolio of skill and knowledge contests. During the reporting period, the Company held a total of 12 skill and knowledge competitions covering production operations, quality control, R&D and other fields, with over 1,500 employee participations throughout the year. Adopting the mechanism of boost learning via contests, strengthen practice via contests, the Company steadily lifts staff professional proficiency and motivation for skill improvement. It builds a development platform for employees to thrive and grow, and injects sustained talent momentum into the enterprise's high-quality development.



Performance Incentives

The Company has formulated and implemented the General Outline for Performance Management, conducting regular employee performance evaluations each year. Performance management emphasizes both process orientation and results orientation. Managers communicate with employees around performance objectives and dynamically adjust targets based on business realities.

To ensure the fairness and transparency of performance management, the Company has established a performance feedback and appeal mechanism. Employees can submit feedback on evaluation results through the Employee Performance Appeal Form, which will be verified and processed by the relevant responsible personnel. Meanwhile, the Company links performance results to compensation incentives, job promotion, and capability development, continuously stimulating employee motivation and organizational vitality.

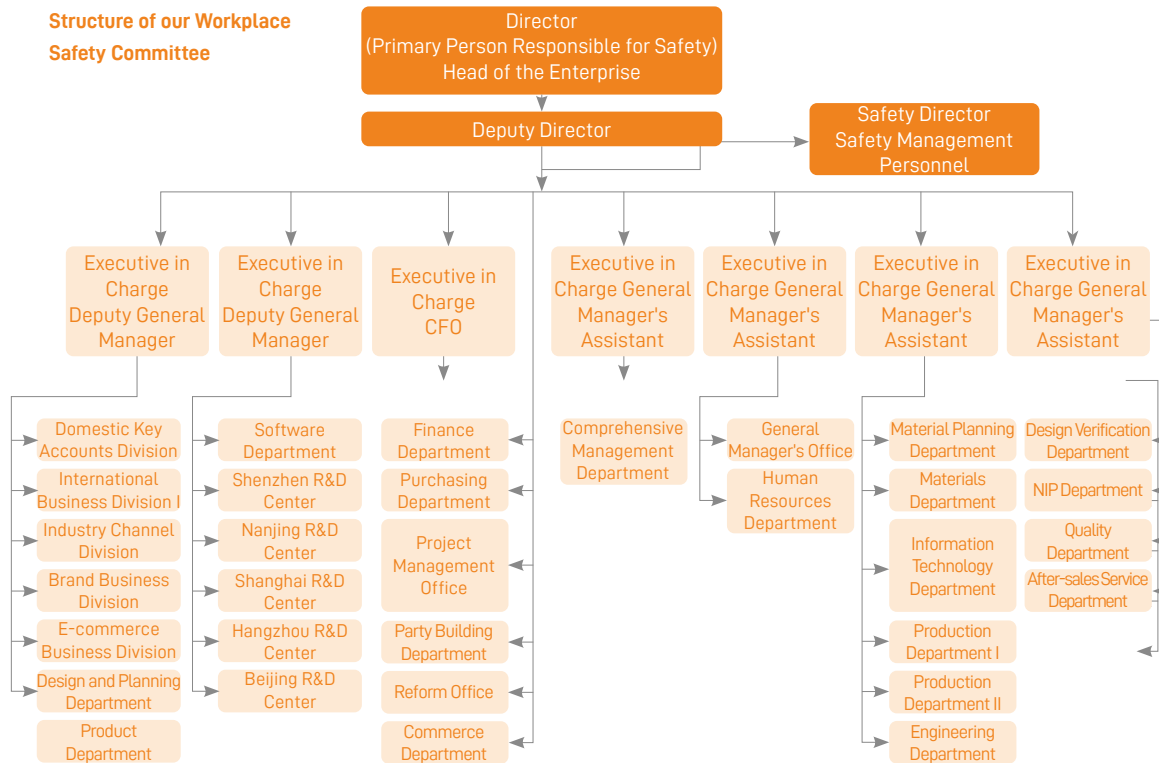


Health and Safety

Occupational Health and Safety Governance

The Company has established an occupational health and safety (EHS) management system based on the ISO 45001 occupational health and safety management system standard, continuously advancing the dual prevention mechanism of risk classification management and control, and hazard investigation and treatment, while implementing standardized safety production management requirements.

The Company has established a Workplace Safety Committee (hereinafter referred to as the "Safety Committee") as the coordinating management body for occupational health and safety work. Composed of the Company's senior management and heads of relevant functional departments, the Safety Committee is responsible for reviewing safety production measures, investigating and treating hazards, supervising rectification, and investigating safety incidents. Day-to-day affairs are coordinated and advanced by the Safety Committee Office.



Additionally, the Company has implemented the ISO 45001 occupational health and safety management system, achieving 100% coverage of its main production bases (Guilin, Guangxi and Shenzhen, Guangdong).



Occupational Health and Safety Strategy

The Company adheres to the safety production policy of "safety first, prevention-oriented, comprehensive governance," strictly complying with the Workplace Safety Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Occupational Diseases, and other laws and regulations. Occupational health and safety management runs through the entire business operation process. The Company continuously improves its EHS management system covering employees and contractors, strengthening safety risk control and creating a safe, healthy working environment through risk identification and hazard investigation, emergency management, and safety culture development.

Impact, Risk, and Opportunity Management

Hazard Identification and Risk Assessment

The Company continuously enhances risk identification and control across its operations by implementing a hazard identification and risk assessment mechanism covering all key operational activities. Through a standardized Hazard Identification and Risk Assessment Register, the Company manages risks associated with production activities, equipment and facilities, material handling, and supporting operations.

In daily management, the Company conducts systematic risk identification for high-risk scenarios including equipment operation, material handling, chemical use, and production auxiliary activities. The main risk types include mechanical injury, electric shock, high-temperature burns, chemical exposure, fire, and electromagnetic radiation, with their potential impacts assessed.

For identified risks, the Company implements classified management and

control with differentiated measures, clarifying job-specific safety operation specifications and protection requirements. Safety warning signs and responsible personnel are designated in key areas to strengthen on-site localized management.

Meanwhile, the Company advances the dual prevention mechanism by combining risk classification management and control with hazard investigation and treatment, dynamically updating and implementing closed-loop management of risks, and regularly conducting hazard investigations to ensure risks remain controllable.

In terms of equipment and process safety, the Company strengthens inherent safety design and full-lifecycle equipment management. Interlocking and isolation measures are established for high-risk processes. Regular maintenance, inspection, and repair mechanisms are implemented, and continuous upgrades and renovations of aging equipment are pursued to reduce safety risks at the source.

Health Protection and Awareness Enhancement

The Company continuously improves employees' occupational health standards and safety prevention capabilities through a combination of occupational health protection and safety training, creating a safe and healthy working environment.

Occupational Health Protection



The Company has formulated the Employment and Occupational Health Protection Procedures, Regulations on Personal Protective Equipment Management, and other institutional documents. Personal protective equipment is provided to employees based on job-specific risks, with clear usage specifications and management requirements.

For occupational hazard factors such as dust, chemical hazards, noise, and high temperatures, the Company reduces occupational exposure risks through engineering controls, operational optimization, and on-site environmental improvements, while strictly implementing special labor protection requirements for female employees.

The Company has established an occupational health examination mechanism, conducting pre-employment and in-service occupational health examinations for employees in positions exposed to occupational hazard factors. During the reporting period, a total of 94 occupational health examinations were completed, and abnormal cases were managed through job adjustments and follow-up health management in accordance with the law.

Safety Awareness Enhancement



The Company continuously implements "three-tier safety education" covering new employees, transferred employees, and special operations personnel, ensuring that training and assessment are completed before commencing work. In 2025, the Company conducted a total of 412 safety training sessions covering topics such as mechanical operation, fire safety, emergency drills, work injury prevention, and safety production regulations, reaching 11,772 person-times.

Meanwhile, the Company leverages activities such as "Safety Production Month" to carry out fire evacuation drills, safety knowledge campaigns, safety competitions, and hazard investigation activities, continuously enhancing employees' safety awareness and emergency response capabilities.



Special Equipment (Forklift Operation) Safety Training



Work Injury Prevention Safety Training



Safety Knowledge Awareness Day Activity



Safety Month Knowledge Competition

Emergency Response

The Company has established a sound workplace safety accident emergency management system, complemented by specialized emergency plans such as the Emergency Plan for Severe Weather, Emergency Recovery Procedures, and Chemical Leakage Emergency Response Plan. These cover multiple types of emergencies including fire, electric shock, poisoning, leakage, and natural disasters, with clearly defined emergency response procedures, responsibility assignments, and resource assurance requirements to ensure rapid and effective response to emergencies.

The Company continuously strengthens emergency management capabilities, regularly organizing tabletop exercises and on-site drills. Specialized emergency drills are conducted based on seasonal risks and typical accident scenarios to continuously test the applicability and operability of emergency plans and enhance employees' emergency response and on-site handling capabilities. In 2025, the Company conducted a total of 10 emergency drills covering typical scenarios such as fire evacuation, chemical leakage, mechanical injury, and gas leakage.

The Company conducts quarterly inspections and assessments of emergency response capabilities, continuously improving emergency management mechanisms and promoting the standardization and normalized operation of emergency response procedures, enhancing overall risk response capabilities and operational resilience.



Fire Evacuation and Extinguishing Drill



Nitrogen Leakage On-site Disposal Emergency Drill



Mechanical Injury Accident On-site Disposal Emergency Drill



Hazardous Chemical Leakage On-site Disposal Emergency Drill

● Contractor Safety Management

The Company has established a contractor safety management mechanism applicable to new construction, renovation, expansion, and technical renovation projects, covering hazardous operations such as hot work, work at height, lifting and hoisting, confined space entry, and ground excavation. Through work permit approval, hazard source identification, and risk assessment, the Company requires contractors to implement appropriate safety protection measures. Joint on-site supervision and inspection are conducted with project management departments, area management departments, and safety management departments to promptly drive hazard rectification and closure, ensuring the safe and orderly conduct of construction activities.



Contractor Pre-entry Safety Training On-site Photo

Indicators and Targets

Target	2025 Achievement Status
 <p>Zero fires and major special equipment safety accidents</p>	No fires or major special equipment safety accidents occurred; target achieved
 <p>Zero equipment misoperation accidents</p>	No equipment misoperation accidents occurred; target achieved
 <p>Zero chemical leakage accidents</p>	No chemical leakage accidents occurred; target achieved

Sustainable Supply Chain

Great Wall Power integrates environmental protection, business ethics, and labor rights requirements into the supply chain management process, continuously improving supplier management and responsible procurement mechanisms to promote standardized and stable supply chain operations.

Supply Chain Management

The Company has established a supplier management mechanism covering supplier onboarding, evaluation, performance assessment, and exit, supported by institutional documents such as the Supplier Management Measures, Performance Management Measures, and Risk Management Measures.

During the supplier onboarding stage, the Company focuses on auditing supplier qualifications, quality assurance capabilities, and production and delivery capabilities. In terms of performance management, the Company has established monthly and annual evaluation mechanisms covering product quality, delivery capability, cost control, environmental protection, social responsibility, and product traceability. Evaluation results serve as an important basis for dynamic supplier management. During the reporting period, the Company conducted supplier audits for 297 suppliers, including 228 on-site audits.

Meanwhile, the Company leverages the SRM (Supplier Relationship Management) platform to continuously optimize supplier collaboration and process management capabilities. During the reporting period, the Company added APQP and PPAP management functions, further improving supplier development and product quality management efficiency, enhancing supplier and internal business collaboration efficiency, and promoting more efficient, transparent, and standardized supply chain management.

Responsible Procurement

The Company actively integrates ESG principles into supply chain management practices, continuously promoting suppliers to enhance their management standards in environmental, social, and governance aspects, and working together with partners to promote sustainable supply chain development.

In environmental management, the Company incorporates environmental compliance requirements into the supplier management process, continuously monitors supplier environmental performance, and encourages partners to carry out energy conservation, emission reduction, and green operation practices.

In social responsibility, the Company requires suppliers to comply with labor and human rights requirements, explicitly prohibiting child labor, forced labor, and other such practices, while paying attention to employee occupational health and safety management, promoting the building of a compliant and responsible employment environment.

Meanwhile, the Company continuously strengthens communication with and empowerment of suppliers. Through supplier conferences, specialized training, and daily exchanges, advocacy and training are conducted on topics such as integrity and compliance, quality management, and environmental protection requirements, continuously improving overall supply chain collaboration capabilities and sustainable development standards.



Supplier Conference On-site Photo

Responsible Mineral Procurement

Great Wall Power is concerned about the environmental, social, and human rights risks in the mineral procurement process, continuously advancing responsible mineral procurement management. The Company focuses on the sources of minerals such as tin, tantalum, tungsten, gold, cobalt, and mica, and prohibits the use of mineral resources involving armed conflict, illegal mining, and human rights violations.

The Company has formulated institutional documents such as the Supplier Product Restricted Substances Control Specification and Conflict Minerals Control Procedures, requiring relevant suppliers to sign the Declaration of Non-Use of Conflict Minerals and submit due diligence documentation such as RMI CMRT and EMRT, continuously enhancing supply chain transparency and traceability.

Meanwhile, the Company references RMI, RMAP, and RBA requirements to regularly conduct Reasonable Country of Origin Inquiries (RCOI) and verify information on smelters and refiners in the supply chain. During the reporting period, the Company continued to advance due diligence on key minerals including conflict minerals, cobalt, and mica, covering multiple raw material categories such as metal structural parts, PCB, semiconductors, and wire materials. After verification, all identified relevant smelters are on the RMI conformant list.



Harmonious Community

Great Wall Power continuously pays attention to the community development needs of the locations where it operates, promoting the synergistic advancement of corporate development with the local economy, talent cultivation, and social value creation. The Company carries out practices in areas such as local employment, industrial collaboration, and educational support, striving to build good community relations characterized by mutual trust, mutual support, and shared development.

Local Integration

The Company actively promotes local employment and industrial synergy development, continuously implementing local priority recruitment policies at its main production bases, actively attracting local talent for employment. During the reporting period, the Company's local employee ratio reached 100%, effectively driving regional employment and talent development.

Meanwhile, the Company continues to increase the level of localized procurement, prioritizing cooperation with local suppliers to support the synergistic development of regional industrial chains and promote the shared growth of small and medium-sized enterprises. During the reporting period, localized procurement accounted for 75% of total procurement expenditure, continuing to play an industry-driving role.

The term "major production base" refers to the Company's core manufacturing base located in Guilin, Guangxi Zhuang Autonomous Region.

The Company actively promotes local employment and industrial synergy development, continuously implementing local priority recruitment policies at its main production bases, actively attracting local talent for employment. During the reporting period, the Company's local employee ratio reached 100%, effectively driving regional employment and talent development.

Educational Advancement

The Company continuously promotes school-enterprise cooperation and joint talent cultivation, having established cooperative relationships with over 10 universities nationwide. This promotes deep integration between industry needs and talent cultivation, continuously broadening talent development channels.

Additionally, the Company actively supports employees' continuing education and academic advancement, continuously participating in educational assistance programs such as the "Dream Fulfillment Program," creating favorable conditions for employee growth. During the reporting period, the Company set up a dedicated examination space for the "Dream Fulfillment Program," supporting employees in improving their academic qualifications and professional capabilities, further fostering a positive learning atmosphere. During the reporting period, a total of 10 outstanding employees achieved academic advancement through this program.



"Dream Fulfillment Program" Information Session On-site Photo

04

Innovation-Driven · Empowering High-Quality Development

UN SDGs aligned to



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Technological Innovation

Great Wall Power has always regarded technological innovation as a core driver of development. The Company has established internal R&D systems such as the "Development and Design Control Procedure" "Technical Innovation Management Measures" and "R&D Technical Document Management Specifications," and established a multi-departmental R&D organizational system encompassing sales, R&D, procurement, quality, engineering, testing, and finance, clearly defining the responsibilities and authorities of each position and level. The Company standardizes the management of all R&D processes across the entire product lifecycle—from project initiation, concept discussion, and solution planning to technical development, testing and validation, and formal release—and, relying on a comprehensive system of regulations, effectively enhances the efficiency of technological innovation and the level of commercialization of research outcomes.

Innovation Empowerment

👥
Integration and Portfolio Management Team

- The decision-making body for R&D projects, responsible for reviewing project initiation and making decisions during the project process.
- Guides and monitors R&D projects.

📄
Project Initiation Team

- Typically composed of sales and R&D personnel, this team is responsible for proposing product development initiatives.


🔄
Product Development Team

- A cross-functional team primarily responsible for executing product development projects and bringing products to market.

Great Wall Power continues to increase its investment in R&D resources, actively recruit top-tier technical talent, and strengthen the foundation of its talent pipeline. At the same time, through diverse initiatives such as systematic training and skills competitions, the Company fully motivates employees to strive for excellence and empowers the team to steadily enhance its professional capabilities. During the reporting period, R&D investment reached CNY 410.3822 million (accounting for 8.04% of total revenue), with a total of 845 R&D personnel, representing 28.48% of the total workforce.

Great Wall Power Hosts the "Power Guardian Technical Championship" Skills Competition

In November 2025, Great Wall Power hosted the "Power Guardian Technical Championship" skills competition, open to all members of the R&D union group. The competition awarded 5 first prizes, 10 second prizes, 15 third prizes, and 30 excellence awards. It employed an assessment model combining theoretical knowledge exams with on-site practical tests, covering topics such as safety production standards, basic electronics, new energy technologies, and corporate culture. The event effectively stimulated employees' enthusiasm for self-directed learning, helping all staff refine their professional skills and improve their emergency response capabilities. It further strengthened team cohesion and deepened internal collaboration within the R&D division.



Great Wall Power actively promotes industry collaboration. Leveraging platforms such as the Advanced Semiconductor Research Institute at Zhejiang University's Science and Technology Innovation Center, the School of Electrical Engineering at Zhejiang University, and the National Engineering Research Center for Power Electronics Applications, the Company has established the Power Management Innovation Consortium (PMIC)—a university-led, industry-collaborative initiative. Through this consortium, the Company conducts systematic and forward-looking joint research and technological innovation involving industry, academia, and research institutions to develop core technologies such as future information power supply technologies and power systems for new energy vehicles. During the reporting period, the Company participated in the formulation of one industry standard (T/CESA 1414—2025 Specifications for Power Modules for Rack-Mounted Servers).

Great Wall Power continues to drive the commercialization of innovative achievements, steadily building long-term core competitive advantages. Relying on technology, the Company continuously iterates and optimizes its product portfolio, refining and upgrading product performance and quality. Through technological innovation, it empowers business quality improvement and advancement, thereby solidifying its core market competitiveness.

R&D Highlights



Shelf: The product lineup includes 1U 33kW, 2U 66kW, and 3U 90kW models, covering a full range of centralized power supply solutions for 1U, 2U, and 3U configurations. With a comprehensive product portfolio and diverse options, these solutions flexibly meet deployment requirements across various scenarios while delivering the industry's highest Ruby energy efficiency.



Ruby Efficiency Products 54V: CRPS4500T2S5; 12V: CRPS1300T2W, CRPS1600T2W, CRPS2000T2W. The product line comprehensively covers both 12V and 54V dual-voltage platforms. The entire series has earned Ruby top-tier efficiency certification, achieving dual breakthroughs in high-efficiency power supply and low-carbon operation through industry-leading conversion efficiency and energy-saving standards.

Intellectual Property

Great Wall Power has established the Intellectual Property Management Measures to standardize intellectual property management. During the reporting period, the Company filed 19 patent applications, including 10 invention patents, 8 utility model patents, and 1 design patent. Throughout the reporting period, the Company strictly implemented full-process protection and control requirements for customer intellectual property, achieving a 100% compliance rate in customer intellectual property protection.

Great Wall Power Conducted Training on Intellectual Property

In November 2025, all colleagues from the Shenzhen R&D Department participated in intellectual property training. The training focused on core topics such as patent fundamentals, searching, mining, technical disclosure, as well as patent licensing, infringement, and invalidation. It covered patent types, grant conditions, approval processes, search tools, mining methods, and key points of technical disclosure, while using case studies to analyze the logic behind patent operations and rights protection. This training effectively helped all R&D department staff master core patent knowledge, enhance their capabilities in patent application, portfolio planning, and risk management, and assist the Company in protecting innovative achievements, avoiding infringement risks, and realizing the commercialization of patent value.

Product Liability

Governance

Great Wall Power strictly adheres to the Product Quality Law of the People's Republic of China and the ISO 9001:2015 Quality Management System. The Company's quality policy and quality objectives are reviewed and approved by the General Manager, who oversees their implementation. The Quality Department leads and coordinates product quality management efforts and organizes and implements internal audits of the management system. Each business division and relevant operational department is specifically responsible for identifying, assessing, and managing product liability risks within their respective jurisdictions. The Company has established internal quality management documents such as the Production Equipment Management Specifications and the Equipment and Facilities Control Procedures. As of December 31, 2025, a total of three Great Wall Power subsidiaries have obtained ISO 9001 quality management system certification.

Quality Management System Certification



Great Wall Power Supply Technology (Shenzhen) Co., Ltd.



Great Wall Power Supply Technology Co., LTD.



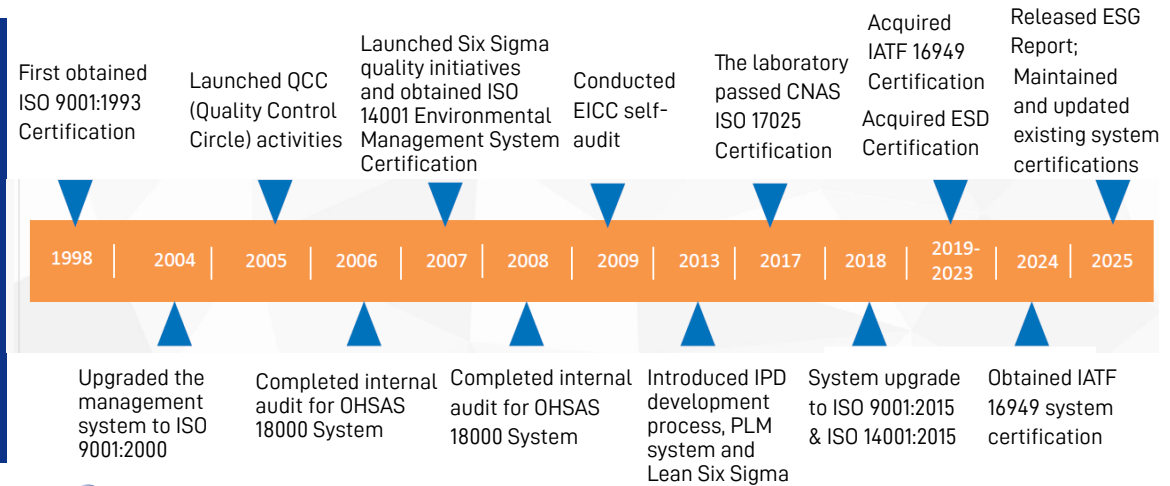
Great Wall Power Supply Technology (Guangxi) Co., Ltd.

Strategy



Great Wall Power adheres to a quality-centric approach, continuously advancing product R&D and technological optimization, further clarifying the overall strategic direction and code of conduct for the Company's product responsibility management, and striving to build a robust and excellent quality system.

Milestones of Quality Management System



Impact, Risk, and Opportunity Management

Great Wall Power continuously refines its quality management system, covering 13 processes including incoming material inspection, handling of quality anomalies in incoming materials, catch-out inspection, and internal quality system audits. For critical materials, we implement strict access controls, verifying environmental compliance certificates, safety declarations, and traceability documents, while ensuring quality through regular sampling inspections by the IQC. If material specifications fail to meet standards, the entire batch is rejected, safeguarding incoming material quality at the source. During the production phase, multiple inspection checkpoints are established at key positions, supported by a real-time anomaly alert mechanism to ensure a stable and controllable production process. Before new products

are launched, they must undergo rigorous testing, including high-temperature, high-humidity, high-voltage, and long-life cycle tests, with standards exceeding industry norms; products are only released to the market after passing all tests. Additionally, the Company leverages end-to-end digital records to achieve full product lifecycle quality traceability.

The Company has formulated and implemented the Non-conforming Product Recall Guidelines, which cover, but are not limited to, products with serious defects, excessive levels of hazardous substances, or violations of laws and regulations. These guidelines clearly define end-to-end control requirements, including recall triggers, recall plans, restocking arrangements, product isolation and labeling, disposal, and post-recall reviews, to ensure product quality and safety. During the reporting period, the Company did not experience any product recall incidents.

Indicators and Targets

During the reporting period,

Great Wall Power fully achieved its product quality targets, including first-pass yield, in-line defect rate, and product batch acceptance rate.

Customer-Centric Approach

Customer Service

The Company adheres to a customer-first service philosophy, placing high importance on maintaining customer relationships and enhancing service quality. It has established regulatory frameworks such as the Customer and Stakeholder Complaint Management Procedure and the Customer Satisfaction Survey Procedure to build a systematic customer management system. In response to customer relationship risks such as customer complaints and negative public sentiment, the Company relies on diverse measures—including routine communication, specialized training, and satisfaction surveys—to continuously optimize the service experience and strengthen its customer relationship management defenses.

Customer Complaints

Great Wall Power values customer feedback and has established four diversified communication channels—telephone, WeChat, the official website's live chat, and email—to achieve unified handling and intelligent consolidation of customer requests. This ensures that issues raised by the same customer through different channels are automatically integrated, effectively avoiding duplicate communications and improving the efficiency of request resolution. Additionally, upon receiving a complaint, the Company confirms the issue with the customer within one business day and provides an analysis and improvement report within three business days to complete the closed-loop resolution process.

The Company has established a tiered handling mechanism for general and major complaints, strictly adhering to standardized procedures for rapid resolution and cross-departmental collaboration to ensure timely resolution and closed-loop management. The Company conducts monthly statistics and analysis of complaint data, covering complaint categories and handling progress, to drive continuous process optimization. Through a standardized, transparent, and efficient complaint management system, the Company effectively safeguards customer rights and continuously improves product and service quality. During the reporting period, the Company's customer complaint resolution rate was 100%.

Customer Satisfaction

The Company has established a routine customer satisfaction survey mechanism, conducting an annual customer satisfaction survey. The survey conducts a comprehensive evaluation across ten dimensions—including product governance, delivery capabilities, product price competitiveness, complaint handling and feedback, pre-sales service, in-sales service, after-sales service, product R&D capabilities, employee work ethic, and the Company work environment—to accurately collect customer opinions and requests. Based on the survey results, the Company compiled the 2025 Customer Satisfaction Survey Issue Improvement Report, analyzing the causes of each issue and formulating actionable optimization plans to continuously refine service and product standards.



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Great Wall® 长城电源

Sound Governance · Safeguarding Long-Term Development

UN SDGs aligned to



10 REDUCED INEQUALITIES



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



16 PEACE, JUSTICE AND STRONG INSTITUTIONS

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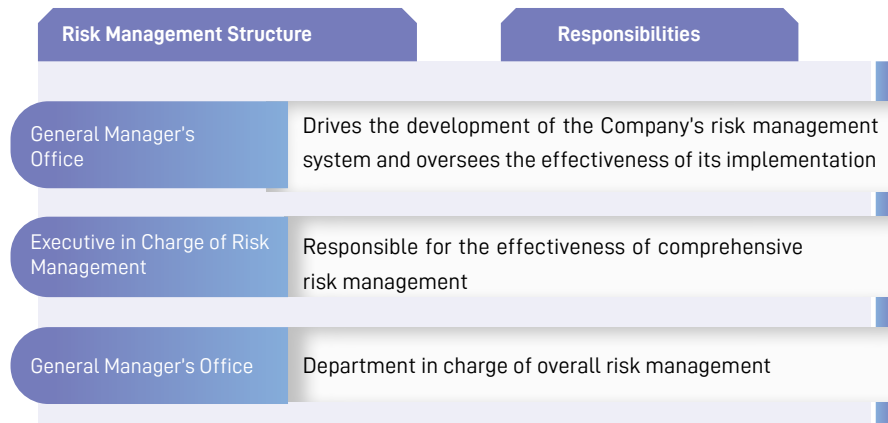
Corporate Governance

Great Wall Power consistently adheres to compliant corporate governance and standardized operations, strictly abiding by national laws and regulations—including the Company Law of the People’s Republic of China—as well as industry regulatory rules and various normative documents, ensuring that legal compliance permeates every aspect of the Company’s management and operations. The Company treats its Articles of Association as the fundamental guideline and action plan for internal governance, establishing a governance framework characterized by clear delineation of responsibilities and coordinated operations. Building on a solid institutional foundation, the Company continuously optimizes and upgrades its governance system by integrating its operational realities with industry trends. We are constantly refining internal control mechanisms and streamlining the duty-performance processes of all governance bodies. Through routine institutional reviews, process improvements, and management enhancements, we further solidify the foundation of modern corporate governance. This ensures scientific decision-making, standardized operations, and efficient management, using robust and comprehensive governance capabilities to guide the Company toward sustainable, high-quality development.

Risk Control and Compliance

Governance

Great Wall Power has established a risk management organizational structure with clearly defined responsibilities and well-defined hierarchical levels. It has formulated relevant regulatory documents, including the Comprehensive Risk Management System and the Detailed Rules for the Implementation of Comprehensive Risk Management, to solidly fortify the three lines of defense in risk management, thereby comprehensively safeguarding the Company’s compliant and stable operations.



Three Lines of Defense

First Line of Defense

Company Departments

The executive level is responsible for the specific implementation of all compliance management tasks, including the timely identification of compliance risks within their respective areas of responsibility, the prevention and control of such risks, the improvement of compliance management measures, the enforcement of compliance management regulations and procedures, and the fulfillment of relevant work requirements.

Second Line of Defense

The Department Responsible for Enterprise-Wide Risk Management

Responsible for leading, organizing, coordinating, and supervising the Company’s compliance management work, providing compliance support to all departments, and guiding and overseeing the compliance management activities of each department.

Third Line of Defense

Internal Audit

Audit and disciplinary inspection positions are responsible for supervising compliance management and, in accordance with relevant regulations, monitor the implementation of compliance requirements within their scope of authority.

Strategy

Great Wall Power conducts routine risk identification annually and compiles the 2025 Annual Risk Identification and Assessment List. Focusing on six key dimensions—industry, strategy, market, finance, legal, and operations—the Company identifies and reviews 56 risk points to continuously strengthen risk prevention and control measures and enhance overall risk resilience. During the reporting period, the Company completed the identification and assessment of four major categories of significant risks, and no major risk incidents occurred.

Major Risks	Impact Level	Status of Supervision, Inspection, and Timely Improvements	Occurrence
Instability in the Electronic Components Supply Chain	Important	Monitored monthly	No
Decline in selling prices	Significant	Monitored monthly	No
Trade restrictions	Important	Completed, ongoing improvement	No
Operational Risks	Important	Monitored monthly	No

Impact, Risk, and Opportunity Management

Great Wall Power continuously refines its risk management processes. By evaluating risks across two key dimensions—probability of occurrence and severity of impact—and using assessment metrics such as financial loss, brand reputation, legal compliance, safety, health, and the environment, as well as daily operations, the Company accurately identifies and assesses all material risks in its operations. At the same time, it implements a multi-pronged approach to execute risk mitigation measures.

Risk Management Process

This process comprises three steps: risk identification, risk analysis, and risk evaluation. It involves the extensive collection and assessment of risk information across various domains, including but not limited to strategy, finance, market, operations, and legal matters.

Risk Assessment

Based on the Company's internal conditions and the external environment, and in alignment with the Company's development strategy, we determine risk appetite, risk tolerance, and standards for risk management effectiveness; select appropriate risk management tools; and allocate the necessary human and financial resources for risk management.

Risk Management

Focusing on major risks, significant events, major decisions, and key management and business processes, the implementation of risk management processes is monitored, and risk control measures are promptly improved based on changes and existing deficiencies.

Risk Oversight

Support the improvement of the corporate governance system and ensure that decision-making bodies perform their duties in compliance with regulations

Focus on ensuring the sound development of the company's business

Striving to strengthen the foundation of the internal control system

Risk Management Initiatives

Focus on fostering compliance awareness and enhancing compliance capabilities

Focusing on building a "comprehensive oversight system" and ensuring its effective implementation

Ensuring precise oversight of risk management across subsidiaries

Indicators and Targets

Objectives

Preventing important and above risks (losses of 10 million or more), and continuously improving the risk management system

Achievement Status for 2025

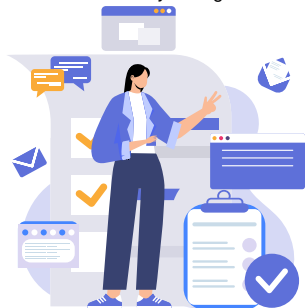
No important or higher-level risks occurred this year; risk management measures were continuously optimized

Business Ethics

Business Ethics Governance

Great Wall Power strictly adheres to domestic and international laws and regulations, including the Anti-Unfair Competition Law, Anti-Monopoly Law, and the Anti-Money Laundering Law. In accordance with the Group's Anti-Fraud Management Measures, the Company has established supporting internal policies such as the Business Ethics Control Procedures and the Business Hospitality Management Measures. These policies apply to all employees, clearly defining compliance boundaries for scenarios such as gift-giving and business hospitality during commercial interactions, and prohibiting any form of bribery, kickbacks, or improper transfers of benefits. During the reporting period, the Company compiled the 2025 Key Integrity Risk Assessment and Prevention Measures Table, completed the identification and assessment of seven integrity risks, and achieved 100% coverage in the signing of the Integrity Pledge by employees.

The Company proactively expanded its oversight dimensions by establishing public reporting channels, such as a dedicated hotline and email address, to ensure unimpeded reporting. The Company's complaint and reporting procedures apply to all employees, suppliers, customers, and other stakeholders. The Company encourages employees and stakeholders to actively participate in business ethics oversight to comprehensively address potential risks in professional conduct. The Company strictly limits access to information regarding both real-name and anonymous reports, implements confidential management of information and materials during investigations in accordance with laws and regulations, and effectively safeguards the legitimate rights and interests of whistleblowers.



Reporting Channels

Hotline: 0755-26639997 (Ext. 8655)

Reporting Email: dyjjc@gwpst.com

Integrity Culture Development

Great Wall Power places great emphasis on the immersive influence of a culture of integrity, striving to create a corporate environment characterized by integrity and uprightness. The Company actively promotes the integration of integrity principles into daily management and behavioral standards, thereby enhancing awareness of discipline and commitment to integrity. During the reporting period, the Company conducted 22 integrity culture education sessions, reaching a total of 1,303 participants.

Great Wall Power Holds a "Youth Integrity" Reflection Session

In May 2025, Great Wall Power held a "Youth Integrity" Reflection Session for managers at the deputy manager level and above, as well as Party branch committee members. The training focused on professional conduct and work style development, guiding participants to adopt a pragmatic approach, streamline processes, and enhance work efficiency. It also advocated for strict frugality, opposed extravagance and hedonism, and emphasized the need to exercise self-discipline in personal conduct and social interactions. We hope all employees will prioritize learning, remain vigilant in self-discipline, strictly adhere to professional regulations, uphold ethical standards, and work together to maintain a clean, civilized, and orderly team atmosphere.



Anti-Unfair Competition

Great Wall Power has always strictly adhered to national antitrust laws and regulations, resolutely standardized business and promotional practices, and strictly prohibited any false advertising regarding product quality, raw material composition, product performance, intended use, manufacturer, expiration date, and place of origin. The Company upholds the principle of fair competition, resolutely opposes all forms of unfair market practices, consciously maintains a healthy competitive order within the industry, and does not engage in any non-compliant practices that harm the legitimate rights and interests of competitors.

Data Security

Information Security Governance

Great Wall Power continues to deepen its commitment to information security development, comprehensively upgrading its information security management capabilities and establishing a comprehensive information security management system. The Company has successively issued regulatory documents such as the Information Security Management Manual, Information Security Risk Assessment, Identification, and Evaluation Management Procedure and Information Security Document Management Procedure, clearly defining the information security management responsibilities of each department. As of December 31, 2025, Great Wall Power (Shenzhen) has obtained ISO 27001 information security management system certification.



Information Security System Certification

Information Security Management Framework	Responsibilities
Management	The primary person responsible for information security, who formulates information security policies and bears overall responsibility for the Company's information security.
Information Technology Department	The department responsible for the centralized management of the information security management system.
All Departments	Responsible for information security within their respective departments.

Information Security Management Policy

Engage all employees in shall information security, and protect and enhance their awareness in this regard;

Put an end to information leakage and damage, and ensure the smooth flow of information;

Exert the value of information assets to support rapid business development.

Information Security Management

Great Wall Power strictly adheres to the baseline requirements for information security operations. The Company regularly conducts information security risk assessments, identification, and evaluation of its fixed assets and employees in various positions, providing a permanent basis for measuring the effectiveness of information security control objectives and control measures. During the reporting period, the Company identified a total of 159 information assets, of which 63 were critical information assets, accounting for 39.6% of all information assets; 30 information risks were identified, of which 3 were high-risk, accounting for 10%.

The Company implements end-to-end management of information systems, including access controls, real-time monitoring, audit verification, and operation and maintenance logging. It physically isolates the production network, office network, and visitor network, employs encryption to protect core databases, and performs daily off-site incremental backups. Regarding the personal privacy information of customers and employees, the Company adheres to the principle of data minimization when collecting personal information. Data is centrally stored in an encrypted data warehouse, and the use of personal information is strictly regulated. Accessing information requires passing a secondary dynamic verification code check, and personal information archives are promptly purged. Through these multi-layered protective measures, the Company comprehensively enhances data security levels and effectively mitigates the risk of information leaks.

The Company continuously reinforces data security awareness among all employees, strictly prohibits the disclosure of corporate trade secrets, and conducts regular network attack and defense drills as well as specialized information security training. It strictly adheres to the oversight principle of "early detection, early reporting, and early response." Issues identified during drills are addressed item by item, and cybersecurity contingency plans are continuously optimized to comprehensively enhance the information security literacy and emergency response capabilities of all employees.

During the reporting period

the Company organized a total of **22** information security training sessions for all employees achieving an **88%** participation rate and reaching a cumulative total of **1,226** participants.


Great Wall Power Holds Emergency Drill for Data Center Power Outage and UPS Failure

In April 2025, the Company's Information Technology Department conducted a Business Continuity Plan (BCP) emergency drill simulating a data center power outage and UPS failure, with all 25 employees participating. The drill simulated a power outage scenario, and emergency operations—including UPS monitoring and generator startup—were completed in accordance with the plan. The actual recovery time for the entire drill was 177 minutes, which was better than the 210-minute RTO target. This drill significantly improved the Company's emergency response efficiency, enhanced business continuity management, strengthened information system security safeguards, and put into practice the principles of information risk control and stable operations.

Information Security Objectives

During the reporting period, the Company achieved 100% compliance with its information security management objectives. There were no complaints involving customer privacy, no incidents of customer privacy infringement, and no penalties imposed by regulatory authorities due to privacy breaches.

Information Security Management Objectives



Zero major information security breaches.

Zero major information system failure incidents.

ESG Performance Tables

Environmental Key Performance

Indicator	Unit	2025	2024	2023
Environmental violations and penalties	Cases	0	0	0
Coverage of environmental risk assessments among operational locations	%	100	100	100
Total environmental investment	CNY	8,523,000	9,343,000	848,000
Environmental training sessions	Sessions	50	32	/
Environmental training hours	Hours	5,057	2,433	2,079
Environmental training participants	Person-times	2,725	1,187	1,454
Environmental training participants	Liters	987.61	0	0
Gasoline consumption	Liters	16,846.99	18,416.91	13,425.58
Natural gas consumption	m ³	3,245	/	/
Total purchased electricity	kWh	10,564,802.92	30,682,833.49	24,551,692.25
Total water intake	Tonnes	56,185.00	116,265.00	242,925.20
Total water discharge	Tonnes	56,185.00	116,265.00	242,925.20
Total water consumption	Tonnes	0.00	0.00	0.00
Hazardous waste emissions	Tonnes	0.58	0.87	1.40
Non-hazardous waste emissions	Tonnes	18.00	18.00	18.00
Non-hazardous waste emissions	tCO ₂ e	537.64	474.68	121.26

Indicator	Unit	2025	2024	2023
Total GHG emissions	tCO ₂ e	21,249.11	17,236.97	19,689.73
Scope 3 GHG emissions	tCO ₂ e	79,921.50	103,877.15	/
Total GHG emissions	tCO ₂ e	101,708.25	121,588.81	19,810.99
Packaging material consumption	Tonnes	1,383.20	866.73	790.30
Consumption of non-renewable raw materials	Tonnes	0	0	0
Consumption of renewable raw materials	Tonnes	1,383.20	0	0
Consumption of recycled material (tin)	Tonnes	21.58	13.22	53.57
Number of operational locations owned, leased, or managed within or adjacent to protected areas and biodiversity-rich areas outside protected areas	/	0	0	0

Social Key Performance

Employment Management

Indicator		Unit	2025	2024	2023
Employee Structure					
Total employees		persons	2,866	2,506	2,649
By gender	Male employees	persons	1,585	1,321	1,320
	Female employees	persons	1,281	1,185	1,329
By age	Employees aged <30	persons	1,046	776	855
	Employees aged 30-50	persons	1,761	1,676	1,742
	Employees aged >50	persons	59	54	52
By ethnic group	Han employees	persons	2,444	2,148	2,271
	Ethnic minority employees	persons	422	358	378
By operating location	Employees working in China	persons	2,866	2,506	2,649
	Employees working abroad	persons	0	0	0
Recruitment					
New employees		persons	1,428	988	1,105
Employee hiring rate		%	53.16	38.30	30.90
By gender	Male new employees	persons	894	519	610
	Female new employees	persons	534	469	495

Indicator		Unit	2025	2024	2023
By age	Employees aged <30	persons	814	464	610
	Employees aged 30-50	persons	600	519	479
	Employees aged >50	persons	14	5	16
Former employees		persons	831	1,082	1,345
Employee turnover rate		%	28.90	17.00	26.00
By gender	Male former employees	persons	542	482	724
	Female former employees	persons	289	600	621
By age	Former employees aged <30	persons	413	367	582
	Former employees aged 30-50	persons	402	670	739
	Former employees aged >50	persons	16	45	24

Notes:

Employment rate = (number of newly employed full-time employees + average number of employees during this reporting period) × 100%

Employee turnover rate = number of full-time employees resigned during this reporting period / (number of full-time employees at the end of the previous reporting period + number of employees joined during this reporting period) × 100%

Employee Rights Management

Indicator	Unit	2025	2024	2023
Number of discrimination incidents	cases	0	0	0
Number of discrimination-related lawsuits	cases	0	0	0
Labor contract signing rate	%	100	100	100
Social insurance coverage rate	%	100	100	100
Employee satisfaction rate	%	95.20	93.97	93.00
Parental Leave				
Employees entitled to parental leave	persons	193	132	134
Employees who took parental leave	persons	169	104	122
Employees due to return after parental leave	persons	111	104	122
Employees who actually returned after parental leave	persons	104	99	122
Employees still employed 12 months after returning from parental leave	persons	94	91	122
Parental leave return-to-work rate	%	97.00	95.19	100.00
Parental leave retention rate	%	95.00	93.18	91.04

Compensation Management

Indicator	2025	2024	2023
Ratio of standard entry-level wage to local minimum wage — all employees	1:1	1:1	1:1
Ratio of standard entry-level wage to local minimum wage — male employees	1:1	1:1	1:1
Ratio of standard entry-level wage to local minimum wage — female employees	1:1	1:1	1:1

Training Management

Indicator	Unit	2025	2024	2023
Total training hours	hours	83,205.00	96,139.25	135,190.40
Average training hours per employee	hours	29.00	38.36	51.03

Occupational Health and Safety Management

Indicator	Unit	2025	2024	2023
Number of occupational diseases	cases	0	0	0
Occupational disease incidence rate	%	0	0	0
Number of work-related injuries	cases	5	4	1
Number of work-related deaths	cases	0	0	0
Lost-time accident rate per 200,000 working hours	%	19.00	17.80	12.37
Work injury insurance coverage rate	%	100	100	100
Special operations personnel certification rate	%	100	100	100

Key Performance Indicators for Operations and Governance

Innovation and R&D Management

Indicators	Unit	2025	2024	2023
R&D Expenditures	CNY million	41,038.22	33,857.49	32,309.35
Proportion of R&D investment to operating revenue	%	8.04	8.30	11.17
Total Patents Granted	No.	40	36	31
including: Invention patents	No.	18	17	14
Utility models	No.	22	19	17
Designs	No.	0	0	0

R&D Team

Indicators	Unit	2025	2024	2023
Proportion of R&D personnel to total workforce	%	28.48	30.13	28.12
Number of R&D personnel	persons	845	755	745
Including: Ph.D. holders	persons	2	2	2
Master's degree holders	persons	205	177	178
Bachelor's degree or below holders	persons	638	576	565
Including: Male	persons	660	/	/
Female	persons	185	/	/
Including: Aged under 30 (excluding 30)	persons	542	/	/
Aged 30-50 (including 30, excluding 50)	persons	296	/	/
Aged 50 and older	persons	7	/	/

Product Liability

Indicators	Unit	2025	2024	2023
Product Batch Pass Rate	%	99.22	98.79	98.91
Number of annual internal quality audits	times	1	1	1
Percentage of products recalled or withdrawn due to health and safety reasons	%	0	0	0
Number of products subject to withdrawal and recall for health and safety reasons	units	0	0	0
Negative public sentiment regarding the company	times	0	0	0
Amount involved in major safety and quality liability incidents related to products or services	CNY 10,000	0	0	0
Number of participants in quality training	person-times	3,957	4,801	3,353
Total duration of quality training	hours	7,142	9,515.5	6,056
Number of quality training sessions	sessions	84	104	76

Customer Service

Indicators	Unit	2025	2024	2023
Number of customer complaints	times	123	138	140
Number of customer complaints resolved	cases	123	138	140
Number of customers surveyed	companies	20	17	18
Percentage of customers who participated in the survey ⁵	%	66.7	63.0	64.3
Number of valid customer satisfaction survey questionnaires distributed	copies	20	17	18
Grade of Customer Satisfaction Survey	points	94.9	94.1	94.8

Customer Service

Indicators	Unit	2025	2024	2023
Number of participants in specialized training on customer complaint response	person-times	394	347	271
Total duration of specialized training on customer complaint response	Hours	788	694	501.4
Number of Customer Complaint Response Training Sessions	/	9	10	9
Number of customer complaint response evaluations	/	9	10	9
Pass Rate for Customer Complaint Response Evaluation	%	100	100	100

⁵The customer satisfaction survey targets representative customers from each major product line, and the denominator for this calculation is the number of representative customers in each product line.

Corporate Compliance

Indicators	Unit	2025	2024	2023
Litigation related to anti-competitive conduct, antitrust, and monopoly laws	cases	0	0	0
Violations involving product and service information and labeling	cases	0	0	0
Violations involving marketing communications	cases	0	0	0

Financial Performance

Indicators	Unit	2025	2024	2023
Revenue	CNY million	5,077	4,079	2,879
Operating costs	CNY million	4,686	3,830	2,837
Employee Salaries & Benefits	CNY million	387	346	307
Total corporate taxes (corporate tax, income tax, and property tax)	CNY million	237	126	94

Anti-corruption

Indicators	Unit	2025	2024	2023
Number of employees who received anti-corruption training	person-times	2,866	2,506	2,649
Percentage of employees who received anti-corruption training	%	87.6	92.1	80.1
Total duration of anti-commercial bribery and anti-corruption training provided to employees	hours	2,509.5	2,307.5	2,122
Number of suppliers receiving anti-corruption training	companies	297	289	287
Percentage of suppliers receiving anti-corruption training	%	100	100	100
Confirmed corruption incidents and actions taken	cases	0	0	0
Number of employee dismissals due to corruption	cases	0	0	0
Number of suppliers whose cooperation with us were terminated due to corruption	cases	0	0	0
Number of litigation due to corruption	cases	0	0	0
Open corruption-related legal cases involving Great Wall Power and its employees	cases	0	0	0

Information Security

Indicators	Unit	2025	2024	2023
Number of employee information security training sessions ⁶	sessions	22	81	0
Number of people covered by employee information security training	person-times	1,226	2,423	0
Employee information security training coverage rate	%	86	100	0
Information Security Expenditures	CNY 10,000	58	/	/

⁶The scope of the information security training performance statistics is limited to the Great Wall Power (Shenzhen).

Independent Verification Statement

Independent Verification Statement

Verification Statement · EV2 113530 0002 Rev. 00

To the management and stakeholders of Great Wall Power Supply Technology Co., LTD,

TÜV SÜD Certification and Testing (China) Co., Ltd. (hereinafter referred to as "TÜV SÜD") has been engaged by Great Wall Power Supply Technology Co., LTD (hereinafter referred to as "Great Wall Power" or "the Company") to perform an independent third-party verification on its 2025 *Environmental, Social and Governance (ESG) Report* (hereinafter referred to as "the Report"). During this verification, TÜV SÜD's verification team strictly abided by the contract signed with Great Wall Power and provided verification regarding the Report in accordance with the provisions agreed by both parties and within the authorized scope stipulated in the contract.

This Independent Verification Statement is based on all the data and information collected by Great Wall Power and provided to TÜV SÜD. The scope of verification is limited to the given data and information. Great Wall Power shall be held accountable for the authenticity and completeness of the provided data and information (contains assumptions, projections, and/or historical facts).

Scope of Verification

Time frame of this verification:

- The Report contains the data disclosed by Great Wall Power during the reporting period from 01/01/2025 to 31/12/2025 including environmental, social and governance data and information, methods for management of material issues, actions/measures and the Company's sustainability performance during the reporting period.

Physical boundary of this verification:

- The on-site verification sampling took place at below listed location:
Great Wall Industry Park, Bao Shi East Rd. Shi Yan County, Baoan, Shenzhen.

Scope of data and information for the verification:

- The scope of verification is limited to the data and information of Great Wall Power and all companies under its operational control covered by the Report.

The following data and information are beyond the scope of this verification:

- Any relevant data and information beyond the reporting period;
- The data and information of Great Wall Power's suppliers, partners and other third parties; and
- The financial data and information disclosed in the Report that have been audited by an independent third party are not verified again herein.

Limitations

- The verification process is conducted in the above scope. Sampling and verification are adopted for the data and information in the Report by TÜV SÜD, and only the stakeholders within the Company are interviewed; and

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- The Company's standpoint, opinions, forward-looking statements and predictive information as well as the historical data and information before 01/01/2025 are beyond the scope of this verification.
- The verification conclusions are based on the analysis of the data and information collected by TÜV SÜD and may not identify all problems and conditions, nor constitute any guarantee of the credibility or status of the subject of verification.

Verification Methodology

This verification process was conducted by TÜV SÜD's expert team with extensive experience in environmental, social and governance and other relevant areas and drew the conclusions thereof. The verification conforms to the following requirements:

- International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, Limited Assurance Assurance*
- Sustainability Information Assurance Services Standards No. 6101 — Basic Standards (Trial), Limited Assurance*
- Sustainability Report Verification Operation Rule (CCB_EIV_GR_002E Rev04)*

In order to perform adequate verification in accordance with the contract and relevant assurance standards, and provide reliable verification for the conclusions, the verification team conducted the following activities:

- Preliminary investigation of the relevant information before on-site verification;
- Confirmation of the presence of the topics with high level of materiality and performance in the Report;
- On-site verification review of all supporting documents, data and other information provided by Great Wall Power; tracing and verification of key performance information;
- Special interview with the representative of Great Wall Power's management; and held interviews with the employees related to collection, compilation and reporting of the disclosed information; and
- Other procedures deemed necessary by the verification team.

Verification Conclusions

According to the verification, we believe that the data and information presented in Great Wall Power's report are objective, factual and reliable, without systematic problems.

The verification team has drawn the following conclusions on this Report:

Inclusivity	The Company has fully identified the organization's internal and external stakeholders, including employees, customers, suppliers, governments and regulatory bodies, research institutions and industry associations, communities and the general public (including residents), and has established a stakeholder
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Materiality	The Company has established a process for determining the priority of material topics, identified sustainability issues highly relevant to the Company and the industry, and differentiated the priority levels of these issues. It has disclosed the governance structure, management actions, and performance data throughout its sustainability management process, ensuring the materiality of the report content.
Responsiveness	Addressing topics of stakeholder concern, the Company has clearly disclosed its management approaches and performance regarding material issues in areas such as occupational health and safety, climate change response, compliance and risk management, and product quality and safety. It has also established communication mechanisms to fully respond to stakeholder demands and expectations.
Impact	The Company has established a Sustainability Committee responsible for leading its work in the environmental, social responsibility and corporate governance (ESG) domains. The Committee's primary responsibilities include formulating, implementing and supervising the Company's sustainable development strategies, objectives, policies and systems; coordinating the development of management systems; organizing communication and coordination with stakeholders; and exercising oversight over sustainability impacts.

Recommendations on Continuous Improvement

- The verification personnel have documented the areas identified for enhancement during the verification process and have communicated these findings directly to the management of Great Wall Power.

Statement on Independence and Verification Capability

TÜV SÜD is a trusted partner of choice for safety, security and sustainability solutions. It specializes in testing, certification, auditing and advisory services. Since 1866, the company has remained committed to its purpose of enabling progress by protecting people, the environment and assets from technology-related risks. Today, TÜV SÜD is present in over 1,000 locations worldwide with its headquarters in Munich, Germany. Through expert teams represented by more than 28,000 employees, it adds value to customers and partners by enabling market access and managing risks. By anticipating technological developments and facilitating change, TÜV SÜD inspires trust in a physical and digital world to create a safer and more sustainable future.

TÜV SÜD Certification and Testing (China) Co., Ltd. is one of TÜV SÜD's global branches and has an expert

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ATTESTATION
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BESCHEINIGUNG
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ATTESTATION

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team whose members have professional background and rich industrial experiences.

TÜV SÜD and Great Wall Power are two entities independent of each other and both TÜV SÜD and Great Wall Power and their branches or stakeholders have no conflict of interest. No member of the verification team has business relationship with the Company. The verification is completely neutral. All the data and information in the Report are provided by Great Wall Power. TÜV SÜD has not been involved in preparation and drafting of the Report, except for the verification itself and issuance of this Independent Verification Statement.

Signature:

On Behalf of TÜV SÜD Certification and Testing (China) Co., Ltd.

Wenjun Zhu

TÜV SÜD Certification and Testing (China) Co., Ltd. Technical Certifier
Shanghai, China, 11/06/2026

Note: In case of any inconsistency or discrepancy, the simplified Chinese version "Independent Verification Statement" of this verification statement shall prevail, while the English translation are used for reference only.

Appendix



GRI Standards Content Index

Statement of use	Great Wall Power has reported the information cited in this GRI content index for the period January 1st, 2025 to December 31th, 2025 with reference to the GRI Standards.
GRI 1 used	GRI 1: Foundation 2021

GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	2-1 Organizational details	5-8
	2-2 Entities included in the organization's sustainability reporting	1
	2-3 Reporting period, frequency and contact point	1
	2-4 Restatements of information	N/A
	2-5 External assurance	51
	2-6 Activities, value chain and other business relationships	5-8
	2-7 Employees	22-27
	2-9 Governance structure and composition	41
	2-10 Nomination and selection of the highest governance body	41
	2-11 Chair of the highest governance body	41
	2-12 Role of the highest governance body in overseeing the management of impacts	11-12

GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	2-13 Delegation of responsibility for managing impacts	11-12
	2-14 Role of the highest governance body in sustainability reporting	11-12
	2-15 Conflicts of interest	41
	2-16 Communication of critical concerns	12
	2-17 Collective knowledge of the highest governance body	2-3
	2-19: Remuneration policies	24
	2-20: Process to determine remuneration	24
	2-22 Statement on sustainable development strategy	2-3
	2-23 Policy commitments	1
	2-25 Processes to remediate negative impacts	22
GRI 202: Market Presence 2016	2-26 Mechanisms for seeking advice and raising concerns	22;43
	2-27 Compliance with laws and regulations	Full text
	2-29 Approach to stakeholder engagement	11
	202-1: Ratio of standard entry-level wage by gender to local minimum wage	48
	202-2: Proportion of senior management hired from the local community	47
GRI 204: Procurement Practices 2016	3-3: Management of material topics	31-33;39
	204-1: Proportion of spending on local suppliers	31
GRI 205: Anti-Corruption 2016	3-3: Management of material topics	43
	205-1: Operations assessed for risks related to corruption	50
	205-2: Communication and training on anti-corruption policies and procedures	43
	205-3: Confirmed incidents of corruption and actions taken	43

GRI STANDARD	DISCLOSURE	LOCATION
GRI 206: Anti-Competitive Behavior 2016	3-3: Management of material topics	43
	206-1: Legal actions for anti-competitive behavior, antitrust, and monopoly practices	43
GRI 301: Materials 2016	3-3: Management of material topics	20
	301-1: Materials used by weight or volume	46
	3-3: Management of material topics	46
GRI 302: Energy 2016	206-1: Legal actions for anti-competitive behavior, antitrust, and monopoly practices	46
	3-3: Management of material topics	19
GRI 303: Water and Effluents 2018	302-1: Energy consumption within the organization	46
	3-3: Management of material topics	17;20
	303-1: Interactions of the organization with water as a shared resource	20
	303-2: Management of impacts related to water discharge	20
	303-3: Water withdrawal	46
GRI 304: Biodiversity 2016	303-4: Water discharge	46
	303-5: Water consumption	46
	3-3: Management of material topics	20
GRI 305: Emissions 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	46
	304-2 Significant impacts of activities, products and services on biodiversity	26
	3-3: Management of material topics	14
	305-1 Direct (Scope 1) GHG emissions	46
	305-2 Energy indirect (Scope 2) GHG emissions	46
	305-3 Other indirect (Scope 3) GHG emissions	46

GRI STANDARD	DISCLOSURE	LOCATION
GRI 306: Waste 2020	3-3: Management of material topics	18
	306-1 Waste generation and significant waste-related impacts	18
	306-2 Management of significant waste-related impacts	18
	306-3 Waste generated	46
	306-4 Waste diverted from disposal	46
	306-5 Waste directed to disposal	46
GRI 306: Effluents and Waste 2016	3-3: Management of material topics	17
	306-3 Significant spills	17
GRI 308: Supplier Environmental Assessment 2016	3-3: Management of material topics	31-32
	308-1 New suppliers that were screened using environmental criteria	31-32
GRI 401: Employment 2016	3-3: Management of material topics	22-25
	401-1 New employee hires and employee turnover	48
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	22-25
	401-3 Parental leave	48
GRI 403: Occupational Health and Safety 2018	3-3: Management of material topics	28-31
	403-1 Occupational health and safety management system	28
	403-2 Hazard identification, risk assessment, and incident investigation	29
	403-4 Worker participation, consultation, and communication on occupational health and safety	29

GRI STANDARD	DISCLOSURE	LOCATION	
GRI 403: Occupational Health and Safety 2018	403-5 Worker training on occupational health and safety	29	
	403-6 Promotion of worker health	29	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	29	
	403-8 Workers covered by an occupational health and safety management system	28	
	403-9 Work-related injuries	48	
	403-10 Work-related ill health	29-30	
	GRI 404: Training and Education 2016	3-3: Management of material topics	26-27
		404-1 Average hours of training per year per employee	48
		404-2 Programs for upgrading employee skills and transition assistance programs	26
		404-3 Percentage of employees receiving regular performance and career development reviews	48
GRI 405: Diversity and Equal Opportunity 2016	3-3: Management of material topics	26	
	405-1 Diversity of governance bodies and employees	47	
GRI 406: Non-discrimination 2016	3-3: Management of material topics	22	
	406-1 Incidents of discrimination and corrective actions taken	22	
GRI 407: Freedom of Association and Collective Bargaining 2016	3-3: Management of material topics	22	
	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	22	

United Nations Global Compact

GRI STANDARD	DISCLOSURE	LOCATION	Category	United Nations Global Compact Principles	Report Location (Section)
GRI 408: Child Labor 2016	3-3: Management of material topics	22	Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights	Employee Rights and Interests Sustainable Supply Chain
	408-1 Operations and suppliers at significant risk for incidents of child labor	22			
GRI 409: Forced or Compulsory Labor 2016	3-3: Management of material topics	22	Labour Standards	Principle 2: Make sure that they are not complicit in human rights abuses	Employee Rights and Interests Sustainable Supply Chain
	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	22			
GRI 411: Rights of Indigenous Peoples 2016	3-3: Management of material topics	33	Labour Standards	Principle 3: Uphold the freedom of association and the effective recognition of the right to collective bargaining	Employee Rights and Interests Sustainable Supply Chain
	411-1 Incidents of violations involving rights of indigenous peoples	33			
GRI 413: Local Communities 2016	3-3: Management of material topics	33	Labour Standards	Principle 4: Eliminate all forms of forced and compulsory labour	Employee Rights and Interests Sustainable Supply Chain
GRI 414: Supplier Social Assessment 2016	3-3: Management of material topics	31-32			
GRI 418: Customer Privacy 2016	414-1 New suppliers that were screened using social criteria	50	Environment	Principle 5: Effectively abolish child labour	Employee Rights and Interests Sustainable Supply Chain
	3-3: Management of material topics	45			
GRI 418: Customer Privacy 2016	3-3: Management of material topics	45	Environment	Principle 6: Eliminate discrimination in respect of employment and occupation	Employee Rights and Interests
				Principle 7: Support a precautionary approach to environmental challenges	Driving Green Transition · Toward a Low-Carbon Future Together
GRI 418: Customer Privacy 2016	3-3: Management of material topics	45	Environment	Principle 8: Undertake initiatives to promote greater environmental responsibility	Driving Green Transition · Toward a Low-Carbon Future Together
				Principle 9: Encourage the development and diffusion of environmentally friendly technologies	Driving Green Transition · Toward a Low-Carbon Future Together
			Anti-Corruption	Principle 10: Work against corruption in all its forms, including extortion and bribery	Business Ethics

Reader Feedback

Thank you for reading this report. To continuously improve the quality of our information disclosure and communication, we sincerely invite you to complete the following feedback questionnaire:

Do you think the information disclosure in this report is clear and comprehensive?

- Very clear Clear Average Does not meet

Does this report meet your needs for understanding the Company's sustainable development/ESG information?

- Fully meets Mostly meets Average Does not meet

How satisfied are you with the chapter structure and layout design of this report?

- Very satisfied Satisfied Average Not satisfied

Which section(s) are you most interested in? (Multiple choices allowed)

- | | |
|---|---|
| <input type="checkbox"/> Environmental Responsibility
("Driving Green Transition · Toward a Low-Carbon Future Together") | <input type="checkbox"/> Employee and Social Responsibility
("Strengthening Partnerships · For Shared Value and Growth") |
| <input type="checkbox"/> Corporate Governance ("Innovation-Driven · Empowering High-Quality Development") | <input type="checkbox"/> Product and Partner Responsibility ("Sound Governance · Safeguarding Long-Term Development") |
| <input type="checkbox"/> Others: _____ | |

Do you have any suggestions for improvement or content you would like us to include in future reports?

Which stakeholder group do you belong to?

- Customer Employee Supplier Government and regulatory authorities
 General Public Others: _____

Feedback Submission:

Please send the completed questionnaire to:
wangcx@gwpst.com

We greatly value your feedback. Thank you for your participation and support!