

2025 ESG Supplementary Statement

Great Wall Power Supply Technology Co., LTD

May 26, 2026

Table of Contents

I. Policies on Responsible Raw Material Procurement of Great Wall Power in 20253

II. Report on Responsible Raw Material Procurement in 2025.....5

I. Policies on Responsible Raw Material Procurement of Great Wall Power in 2025

Great Wall Power expects its supply chain to procure raw materials responsibly and specifically refrain from directly or indirectly sourcing materials originating from conflict zones. This primarily covers conflict minerals mined in the Democratic Republic of the Congo (DRC) and other high-risk regions across the globe. Great Wall Power has implemented a series of initiatives and measures in this regard to mitigate relevant risks.

- We enhance due diligence to ensure responsible procurement across all regions and high-risk areas. We publicly disclose the progress of our relevant practices and require our suppliers to do the same.
- We adopt the due diligence guidelines issued by the Organisation for Economic Co-operation and Development (OECD) to guide responsible procurement from conflict-affected and high-risk areas, and encourage our suppliers to follow the same guidelines.
- We engage with key stakeholders, government authorities, industrial associations and other relevant organizations (e.g., London Bullion Market Association, Responsible Jewellery Council, International Tin Association, public procurement departments, etc.) to promote peaceful and stable economic development.

- We advocate responsible and sustainable mineral trade and oppose regional boycotts and sanctions.
- We continue to actively participate in the responsible mineral programs and working groups organized by the Responsible Business Alliance (RBA).
- We adopt the RBA Conflict Minerals Reporting Template and the Responsible Minerals Assurance Process (RMAP) to verify that all minerals we use are sourced from industry-accepted origins. In addition, we apply the cobalt reporting template developed by the Responsible Minerals Initiative (RMI).
- We maintain regular direct communication with smelters and refiners to encourage their participation in industrial audits.

Furthermore, Great Wall Power sets forth the following requirements for suppliers via contractual agreements:

- Comply with all environmental laws and regulatory restrictions on materials and minerals.
- Implement the RBA Code of Conduct, conduct due diligence on conflict minerals, arrange independent audits by RBA-approved third-party audit institutions, and submit corrective action reports to ensure full compliance.
- Require upstream suppliers to abide by the RBA Code of Conduct.

- Establish internal policies to refrain from directly or indirectly funding financial crimes or human rights violations.
- Conduct due diligence on the sourcing and supervision of conflict minerals and publish relevant reports publicly.

Great Wall Power fully complies with all applicable laws and regulations governing responsible global procurement. We are committed to procuring only conflict-free minerals and exclusively using minerals processed by smelters and refiners audited and verified under RMAP or equivalent programs. Great Wall Power commits to eliminating conflict minerals from our own procurement and our suppliers' operations, and will further optimize our responsible mineral procurement programs.

II. Report on Responsible Raw Material Procurement in 2025

1. Commitment to Due Diligence for Conflict Mineral Procurement

The mining of cassiterite, wolframite, coltan, iron ore, gold and other rare metals in the Democratic Republic of the Congo (DRC) and its neighboring regions has triggered severe human rights abuses and environmental damage. Most mining activities in these areas are linked to armed militant groups, whose operations are funded by mineral proceeds, resulting in prolonged regional instability. Minerals sourced from such areas are defined as conflict minerals.

Great Wall Power Technology Co., Ltd. commits to procuring raw materials including tin, gold, tantalum, tungsten, cobalt, palladium, nickel, silver and mica in a responsible manner. We strictly adhere to the Responsible Minerals Assurance Process (RMAP), the Responsible Minerals Initiative (RMI) and the Code of Conduct of the Responsible Business Alliance (RBA). We oppose, reject and prohibit the use of minerals mined in conflict-affected regions, through illegal mining operations, or under poor working conditions.

2. Standards for Due Diligence on Conflict Minerals

The Company has formulated the Specification for Restricted Substances of Supplier Products and the Conflict Mineral Control Procedure, and communicated relevant requirements to all suppliers. Suppliers are prohibited from purchasing conflict minerals. We require suppliers to formulate internal policies, implement due diligence on responsible minerals, and share due diligence information with customers to jointly advance sustainable development.

During the supplier onboarding process, we conduct comprehensive reviews for all new suppliers, and require them to sign the Conflict-Free Mineral Declaration and complete due diligence via RMT_CMRT and RMI_EMRT.

3. Conflict-Free Mineral Disclosure



Based on reasonable country of origin inquiries (RCOI) and rigorous verification, Great Wall Power has confirmed that no conflict minerals in our products originate from the Democratic Republic of the Congo or its adjacent regions. We have completed full due diligence on the sourcing and custody of minerals in our products, and compiled Conflict Mineral Reports (CMR and EMRT) in accordance with standard requirements. All smelters and refiners we cooperate with have passed verification, achieving a 100% conflict-free mineral rate.

We publicly disclose our due diligence policies and practices on our official website.

Official Website: <https://www.gwpst.cn>

4. Implemented Measures

In 2025, we further strengthened the management of conflict minerals. We conduct annual due diligence for all suppliers via RMT_CMRT and RMI_EMRT. Our dedicated department checks the list of qualified smelters and refiners on the RMI official website every month to verify the authenticity of information submitted in RMT_CMRT and RMI_EMRT, and confirm that all involved smelters and refiners are included in third-party certification lists such as RMI.

We encourage suppliers to select smelters and refiners audited under the Responsible Minerals Assurance Process (RMAP), and support these facilities to join working groups organized by the Responsible Minerals

Initiative (RMI). We maintain close communication with relevant institutions and are advancing the digital automation of conflict mineral reporting templates submitted by suppliers.

5. Conflict Mineral Investigation

In the first half of 2025, we launched a investigation targeting suppliers providing materials potentially containing conflict minerals, including hardware structural parts, transformers, inductors, capacitors, resistors, wires, PCBs and semiconductors. We required suppliers to submit authentic and accurate information. We then cross-checked the submitted data against the RMI qualified facility list and customer requirements to identify all conflict-free smelters.

The list of qualified cobalt and mica smelters is as follows:

Smelter ID	Metal	Smelter Name	Smelter Address
CID002243	Gold	Gold Refinery of Zijin Mining Group Co., Ltd.	China
CID000538	Tin	Gejiu Non-Ferrous Metal Processing Co., Ltd.	China
CID000019	Gold	Aida Chemical Industries Co., Ltd.	JAPAN
CID000035	Gold	Agosi AG	GERMANY
CID000077	Gold	Argor-Heraeus S.A.	SWITZERLAND
CID000082	Gold	Asahi Pretec Corp.	JAPAN
CID000090	Gold	Asaka Riken Co., Ltd.	JAPAN
CID000113	Gold	Aurubis AG	GERMANY
CID000157	Gold	Boliden Ronnskar	SWEDEN
CID000176	Gold	C. Hafner GmbH + Co. KG	GERMANY
CID000185	Gold	CCR Refinery - Glencore Canada Corporation	CANADA
CID000233	Gold	Chimet S.p.A.	ITALY
CID000401	Gold	Dowa	JAPAN
CID000425	Gold	Eco-System Recycling Co., Ltd. East Plant	JAPAN
CID000689	Gold	LT Metal Ltd.	KOREA, REPUBLIC OF
CID000694	Gold	Heimerle + Meule GmbH	GERMANY
CID000707	Gold	Heraeus Metals Hong Kong Ltd.	CHINA

CID000711	Gold	Heraeus Germany GmbH Co. KG	GERMANY
CID000801	Gold	Inner Mongolia Qiankun Gold and Silver Refinery Share Co., Ltd.	CHINA
CID000807	Gold	Ishifuku Metal Industry Co., Ltd.	JAPAN
CID000855	Gold	Jiangxi Copper Co., Ltd.	CHINA
CID000920	Gold	Asahi Refining USA Inc.	UNITED STATES OF AMERICA
CID000924	Gold	Asahi Refining Canada Ltd.	CANADA
CID000937	Gold	JX Nippon Mining & Metals Co., Ltd.	JAPAN
CID001113	Gold	Materion	JAPAN
CID001157	Gold	Metalor USA Refining Corporation	UNITED STATES OF AMERICA
CID001188	Gold	Mitsubishi Materials Corporation	JAPAN
CID001193	Gold	Mitsui Mining and Smelting Co., Ltd.	JAPAN
CID001259	Gold	Nihon Material Co., Ltd.	JAPAN
CID001325	Gold	Ohura Precious Metal Industry Co., Ltd.	JAPAN
CID002030	Gold	Western Australian Mint (T/a The Perth Mint)	AUSTRALIA
CID000460	Tantalum	F&X Electro-Materials Ltd.	CHINA
CID000616	Tantalum	XIMEI RESOURCES (GUANGDONG) LIMITED	CHINA
CID000914	Tantalum	JiuJiang JinXin Nonferrous Metals Co., Ltd.	CHINA
CID000917	Tantalum	Jiujiang Tanbre Co., Ltd.	CHINA
CID001163	Tantalum	Metallurgical Products India Pvt., Ltd.	INDIA
CID001192	Tantalum	Mitsui Mining and Smelting Co., Ltd.	JAPAN
CID001277	Tantalum	Ningxia Orient Tantalum Industry Co., Ltd.	CHINA
CID001522	Tantalum	Yanling Jincheng Tantalum & Niobium Co., Ltd.	CHINA
CID001891	Tantalum	Telex Metals	UNITED STATES OF AMERICA
CID002492	Tantalum	Hengyang King Xing Lifeng New Materials Co., Ltd.	CHINA
CID002504	Tantalum	D Block Metals, LLC	UNITED STATES OF AMERICA
CID002505	Tantalum	FIR Metals & Resource Ltd.	CHINA
CID002506	Tantalum	Jiujiang Zhongao Tantalum & Niobium Co., Ltd.	CHINA
CID002544	Tantalum	TANIOBIS Co., Ltd.	THAILAND

CID002545	Tantalum	TANIOBIS GmbH	GERMANY
CID002548	Tantalum	Materion Newton Inc.	UNITED STATES OF AMERICA
CID002549	Tantalum	TANIOBIS Japan Co., Ltd.	JAPAN
CID002550	Tantalum	TANIOBIS Smelting GmbH & Co. KG	GERMANY
CID002557	Tantalum	Global Advanced Metals Boyertown	UNITED STATES OF AMERICA
CID002558	Tantalum	Global Advanced Metals Aizu	JAPAN
CID002842	Tantalum	Jiangxi Tuohong New Raw Material	CHINA
CID000228	Tin	Chenzhou Yunxiang Mining and Metallurgy Co., Ltd.	CHINA
CID000292	Tin	Alpha	UNITED STATES OF AMERICA
CID000402	Tin	Dowa	JAPAN
CID000468	Tin	Fenix Metals	POLAND
CID000538	Tin	Gejiu Non-Ferrous Metal Processing Co., Ltd.	CHINA
CID001070	Tin	China Tin Group Co., Ltd.	CHINA
CID001105	Tin	Malaysia Smelting Corporation (MSC)	MALAYSIA
CID001142	Tin	Metallic Resources, Inc.	UNITED STATES OF AMERICA
CID001173	Tin	Mineracao Taboca S.A.	BRAZIL
CID001191	Tin	Mitsubishi Materials Corporation	JAPAN
CID001314	Tin	O.M. Manufacturing (Thailand) Co., Ltd.	THAILAND
CID001453	Tin	PT Mitra Stania Prima	INDONESIA
CID001458	Tin	PT Prima Timah Utama	INDONESIA
CID001539	Tin	Rui Da Hung	TAIWAN, PROVINCE OF CHINA
CID001898	Tin	Thaisarco	THAILAND
CID002036	Tin	White Solder Metalurgia e Mineracao Ltda.	BRAZIL
CID002180	Tin	Tin Smelting Branch of Yunnan Tin Co., Ltd.	CHINA
CID002468	Tin	Magnu's Mineraiis Metais e Ligas Ltda.	BRAZIL
CID002503	Tin	PT ATD Makmur Mandiri Jaya	INDONESIA
CID002517	Tin	O.M. Manufacturing Philippines, Inc.	PHILIPPINES
CID002774	Tin	Aurubis Berango	SPAIN
CID003116	Tin	Guangdong Hanhe Non-Ferrous Metal Co.,	CHINA

		Ltd.	
CID003190	Tin	Chifeng Dajingzi Tin Industry Co., Ltd.	CHINA
CID003325	Tin	Tin Technology & Refining	UNITED STATES OF AMERICA
CID003524	Tin	CRM Synergies	SPAIN

6. Due Diligence on Cobalt and Mica

Cobalt mining in the Democratic Republic of the Congo is widely associated with child labor and other human rights violations. We conduct rigorous due diligence on all cobalt-containing materials used in our products and require our suppliers to participate in our cobalt due diligence programs.

The mica supply chain largely relies on artisanal and small-scale mining and manual processing. Child labor, illegal operations and poor occupational health and safety conditions are prevalent in mica production and processing.

In 2025, we completed comprehensive due diligence on cobalt and mica to ensure all relevant smelters are included in the qualified list.

The list of qualified cobalt and mica smelters is as follows:

Smelter ID	Metal	Smelter Name	Smelter Address
CID003210	Cobalt	Lanzhou Jinchuan Advanced Materials Technology Co., Ltd.	CHINA
CID003406	Cobalt	Murrin Murrin Nickel Cobalt Plant	AUSTRALIA
CID003211	Cobalt	Zhuhai Kelixin Metal Materials Co., Ltd.	CHINA
CID003225	Cobalt	Zhejiang Huayou Cobalt Company Limited	CHINA
CID003526	Cobalt	Zhejiang Greatpower Cobalt Materials Co., Ltd.	CHINA
CID003228	Cobalt	Umicore Olen	BELGIUM
CID003226	Cobalt	Umicore Finland Oy	FINLAND
CID003215	Cobalt	Tianjin Maolian Science & Technology Co., Ltd.	CHINA

CID003338	Cobalt	SungEel HiTech Co., Ltd.	KOREA, REPUBLIC OF
CID003255	Cobalt	Quzhou Huayou Cobalt New Material Co., Ltd.	CHINA
CID003239	Cobalt	Port Colborne Refinery	CANADA
CID003390	Cobalt	NORILSK NICKEL HARJAVALTA OY	FINLAND
CID003278	Cobalt	Niihama Nickel Refinery, Sumitomo Metal Mining	JAPAN
CID003406	Cobalt	Murrin Murrin Nickel Cobalt Plant	AUSTRALIA
CID003534	Cobalt	Mechema Taiwan Plant 2	TAIWAN, PROVINCE OF CHINA
CID003210	Cobalt	Lanzhou Jinchuan Advanced Materials Technology Co., Ltd.	CHINA
CID003378	Cobalt	Jingmen GEM Co., Ltd.	CHINA
CID004003	Cobalt	Jiangxi Miracle Golden Tiger Cobalt Co. Ltd.	CHINA
CID003591	Mica	Imerys Mica Kings Mountain, Inc.	UNITED STATES OF AMERICA
CID003980	Mica	Hunan Rongtai New Material Co., Ltd.	CHINA
CID003512	Mica	Yamaguchi Mica	JAPAN